

PRESS RELEASE

Stockholm 7 oktober 2008

Svithoid Tankers ABs (publ) share to be listed on the observation list

Due to ongoing discussions with several of the interested parties in Svithoid Tankers, with the objective to secure the company's short term and long term financing, the B-share listed on the OMX Nordiska Börs will today Tuesday October 7 be transferred to the observation segment.

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Svithoid Tankers may be required to disclose the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was provided for public release on Tuesday October 7, 2008 at 10.15 a.m. Swedish time.