



Stockholm, 11 October 2000

PRESS RELEASE

SEB exceeds 75 per cent in Eesti Ühispank

Including acceptances under the Offer, SEB has increased its shareholding in Eesti Ühispank to over 75 per cent of the total share capital. All conditions referred to in the Offer have already been met, and SEB's Offer is therefore unconditional. The offer period will run until 20 October.

With nine business days remaining of the offer period, SEB is satisfied with the level of acceptances to date, and is confident that a significant proportion of the remaining shareholders will accept the Offer during the remaining days of the offer period.

“With this level, we have already succeeded in our goal to increase SEB's shareholding in Ühispank substantially”, says Lars Gustafsson, Chairman of the Board of SEB Baltic Holding.

SEB has advised shareholders that there is a risk that if the level of acceptances is high the market for any remaining shares outstanding could be illiquid. Depending on the level of acceptances received under the offer, SEB will consider taking steps to submit an application for de-listing of the shares of Ühispank from the Tallinn, Helsinki, Munich and Frankfurt stock exchanges.

The prospectus is available at Enskilda Securities, Eteläesplanadi 12, PL 599, FIN-00101 Helsinki.

SEB is a financial group focused on e-banking, savings and growth companies. SEB is one of the largest financial groups in Scandinavia, with SEK 918 billion in funds under management and total assets of SEK 1 100 billion (30 June, 2000). The Group has approximately 20,000 employees and is represented in some 20 countries around the world. SEB has today approximately 630 retail and private banking branches, mainly in Sweden, Germany and the Baltic region and 670,000 e-banking customers in seven countries. During the current year SEB will start online brokerage service in Germany and e-banking in England. Read more about SEB: www.seb.net

For further information, please contact:

Mats Kjaer, President SEB Baltic Holding, +46 40 667 61 01

Gunilla Åkerblom, Head of Communication, SEB Baltic Holding, +46 8 639 26 07

Lotta Treschow, Investor Relations, +46 8 763 95 59