PRESS RELEASE
October 11, 2000

NOVESTRA'S HOLDING IN BOXMAN.COM PLC

Today's statement issued by Boxman to seek approval to place the company into liquidation in the week commencing October 23, 2000 has only had a limited effect on Novestra which has a holding of 1.7% in the company. Novestra's holding in Boxman was acquired in 1998 for a total of 7MSEK. In 1999, the holding was disposed of in exchange for 853,533 shares in IMVS.com plc (which has now changed name to Boxman.com plc) and the book value after said transaction amounts to 20.6 MSEK, including a convertible of 6.9 MSEK.

"The present management has done a fine job in reorganising the company but it appears that the mass of expenses derived from the company's international expansion became too large. Novestra has not had any representation on the company's Board. Boxman is Novestra's sole B2C holding and in recent times we have anticipated that it would be difficult for Boxman to survive," says Thomas Åkerman, Novestra's President and COO.

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For more information regarding Novestra, please see www.novestra.com.

Novestra is one of the leading venture capital investment firms in the Nordic countries, primarily with a focus on companies providing enabling services to the network economy. Novestra's portfolio of companies includes B2 Bredband AB, Comintell AB, Continuum Group Ltd, Fanglobe Inc, Iquity Systems Inc, Mobilestop Inc, Netsurvey AB, PowerNet AB and Qbranch AB. Novestra's shares are listed on the O-List of the OM Stockholm Exchange.