

PRESS RELEASE

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Semcon signs Letter of Intent with Tetra Top Packaging System of Lund

Semcon continues to invest in technical information and is signing a Letter of Intent with Tetra Top Packaging System of Lund, Sweden, with the aim of taking over its technical information operations. Negotiations should be completed in January 2001.

Tetra Top Packaging System AB is a part of Tetra Pak, a world leader in the development of process equipment and packaging systems for liquid foods. The partnership will mean that certain staff working at Tetra Top Packaging System will be offered employment at Semcon, and that Semcon will take over main responsibility for producing the company¹s technical documentation for customers. The partnership covers the six people, including consultants, who currently work with documentation at Tetra Pak Packaging System.

"Our customers are demanding increased outsourcing in the form of partnerships with a single strong supplier. We can offer a unique concept with several successful partnerships in place. Our vision of being a world leader within interactive technical information is reinforced with this agreement," says Joakim Zetterlund, deputy CEO of Semcon Informatic Consulting AB.

Semcon is a market leader within technical information in the Nordic region, as web platforms increasingly become the base for technical information. Operations are primarily carried out on a consultancy basis, but more and more customers are now asking Semcon to take care of the production of all of their technical documentation, reflecting a growing trend within the market as a whole. Semcon's vision is to be a world leader in interactive technical information.

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Semcon is one of the Nordic countries' leading development and design companies. Turnover during 1999 amounted to SEK 863.5 million and the number of employees currently about 1600. Semcon is active within four business areas: Semcon Technology Management, Semcon e-Design, Semcon Industrial Design, Semcon Competence Development. Semcon AB (publ) is quoted on the Stockholm Stock Exchange O-list.