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PRESS RELEASE

Unibanka Offer period extended for US technical reasons

The Offer period for SEB's Offer to shareholders of Unibanka, which started on 18 September and was originally running to 27 October, has been extended to 10 November to facilitate the distribution of the Offer document to US shareholders. The terms of the Offer have been amended so that the Closing Date of the Offer is 10 November 2000.

SEB is a financial group focused on banking savings and growth companies. SEB is one of the largest financial groups in Scandinavia, with SEK 918 billion in funds under management and total assets of SEK 1 100 billion (30 June, 2000). The Group has approximately 20 000 employees and is represented in some 20 countries around the world. SEB has today approximately 630 retail and private banking branches, mainly in Sweden, Germany and the Baltic region and 670 000 ebanking customers in seven countries. During the current year SEB will start online brokerage service in Germany and ebanking in England. Read more about SEB www.seb.net

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