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PRESS RELEASE

FOR IMMEDIATE RELEASE

REMEC SIGNS A DEVELOPMENT AND LICENSE AGREEMENT WITH CISCO SYSTEMS, INC.

San Diego, CA ---REMEC (Nasdaq:REMC) has signed a Development and License Agreement and has received the initial development contract award with Cisco Systems, Inc. under which REMEC will develop, produce, and market access radio transceivers which will allow enterprises such as corporate campuses, colleges and universities, and small communities to exchange data, voice, and video and obtain high-speed internet access.

REMEC will produce Outdoor Units (ODU), which are integrated antenna/transceivers for both head-end (base-station) and customer premise equipment terminals for point-to-multipoint communications in the Unlicensed National Information Infrastructure (U-NII) band. The ODUs interface with wireless router equipment enabling high data rate transmission directly to enterprise servers.

REMEC is a leading designer and manufacturer of high frequency subsystems used in the transmission of voice, video and data traffic over wireless communications networks and in defense electronics applications.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995:

This press release may contain forward-looking statements that involve known and unknown risks and uncertainties, including certain economic conditions, competition, development factors, operating costs and other risks and uncertainties that are detailed from time to time in various filings with the Securities and Exchange Commission, that may cause the actual results to differ materially from the results implied by such forward-looking statements.

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