

October 12, 2000

No 53/00

## NCC to build hydropower plant in Norway for approximately SEK 225 million

NCC has been commissioned by Statkraft SF to build the Nya Bjølvo power plant in Kvam, Hardanger. The total order value is about SEK 225 million.

"We're extremely gratified to have received this order," says Arnfinn Hardersen, President of NCC Tunneling, NCC's specialist unit for underground engineering contracts. "The assignment will enhance our expertise in the hydropower field. As a result of this order, which will also impose stringent demands on our environmental capacity, we can now continue to develop our specialist know-how," Arnfinn Hardersen continues.

Statkraft SF, Norway's leading producer of electrical power, has annual revenues of approximately NOK 6 billion. Work on the new hydropower plant will commence immediately and is scheduled for completion during 2003. On an annual basis, a total of 150 persons will be employed in the project, which will be undertaken in the form of an internal consortium of NCC's Norwegian civil engineering operations and NCC Tunneling A/S.

For further information, please contact:

Arnfinn Hardersen, NCC Tunneling AS (Tel: +47-67 52 91 20;

Mobile phone: +47-90 84 48 03), or

Trond Johansen, NCC Anlegg A/S (Tel: +47-22 98 68 00; Mobile phone: +47-90 55 64 30)

All NCC:s pressreleases can be found on www.ncc.se

## NCC AB Corporate Communications