CONNOVAS MANAGEMENT INCREASE THEIR SHAREHOLDING

Björn Persson, the Managing Director of ConNova AB, has recently (in the latest days) acquired a further 10,000 shares in ConNova Group AB. Björn Persson and family have, after this acquisition, 773,900 shares, which corresponds to slightly more than 17,5 % of the total number of shares in the company. Anders Wisell, Vice President Business Development, has acquired 1,000 shares. After the acquisition Anders Wisell has 1,000 shares and warrants corresponding to a further 10,000 shares.

ConNova.

ConNova specializes in developing and supplying business support systems for multimedia operators handling pay-TV, the Internet, broadband and telecom services. The company has 15 year's experience of the industry. ConNova's services extend from consulting services to the development of software adapted to meet the market's latest requirements. Within the framework of ConNova TVX AB, ConNova also runs customer services on an assignment basis for European pay-TV operators. ConNova's current customers are mainly to be found in the fields of cable TV, DTT (Digital Terrestrial Television), multimedia and telecommunications.

At the international exhibition for billing systems in London in May 1999, ConNova's customer management system BizManager was awarded two honourable mentions, one for "Overall Best Contribution to Billing" and the other for "Most Innovative Billing Product".

The ConNova Group AB (publ) has been listed on the OM Stockholm Stock Exchange's O list since 1997.

For further information, please contact:

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