Press release

Stockholm 13 October 2000

Offering to subscribe for shares in NeoNet fully subscribed

- The offering to subscribe for shares has been fully subscribed
- Estimated first day of listing 20 October 2000 on the OM Stockholm Exchange's O-list

The offering to subscribe for shares in the IPO of NeoNet AB (publ) was fully subscribed. The price has been determined within the indicative interval to SEK 20 per share.

During the application period the general conditions on the financial markets have weakened significantly. There has, though, been great interest in NeoNet and its operations both in Sweden and internationally. The new share issue of 8.0 million shares will raise SEK 160 m for NeoNet before deduction of issue expenses. Existing principal shareholders in the company have subscribed for approximately 1.2 million shares in the offering. The total number of shareholders will be approximately 1.400 at the time of listing.

"I am very pleased that the interest from the institutional investors has been strong. Not least since they are potential future clients to the company", says Torvald Bohlin, President and Chief Executive Officer of NeoNet.

Payment is due on 19 October 2000. First day of trading is expected to be on 20 October 2000 at OM Stockholm Exchange's O-list with the ID "NEO".

ArosMaizels is adviser to NeoNet in connection with the listing.

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NeoNet is a leading provider of real time equity execution services for institutional investors and broker-dealers. Through its Electronic Execution Network NeoNet provides its clients with efficient, secure and anonymous access to currently 25% of the equity market capitalization in Europe. NeoNet focuses on providing single access to multiple securities markets worldwide.

NeoNet's operating revenues for 1999 was SEK 86.4m with an operating profit of SEK 12.5m. NeoNet has 58 employees and offices in Stockholm and New York.