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**Press release**

**October 16, 2000**

## LGP has decided not to pursue the offer to Allgons shareholders

By the end of the prolonged acceptance period on the 11 October 2000 of LGP Telecom Holding AB's public offering to Allgon AB's shareholders and the holders of warrants issued by Allgon (publ), shareholders and holders of warrants in Allgon representing 17 percent of the share capital in Allgon had accepted the offer.

In the light of LGP's offer being conditioned by the offer being accepted by more than two thirds of Allgon's share capital, LGP's Board of Directors has decided not to pursue the offer to Allgon's shareholders and the holders of warrants issued by Allgon.

LGP is still of the opinion that there are significant synergies between LGP and Allgon. LGP regrets that it was not possible at this stage to create a leading Swedish force in mobile telecommunications. LGP will continue its stated growth strategy. The published forecast for 2000 and 2001 remains unchanged.

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