

Ericsson invests in Littauer Technologies Co. Ltd.

Ericsson invests USD 36 million in the Korea-listed Littauer Technologies Co. Ltd. (KOSDAQ).

Littauer Technologies is the largest and most comprehensive e-business solutions provider and integrator in Asia. The company specializes in e-business solutions and infrastructure, Internet-enabling technologies and ad media and e-commerce.

"Mobile Internet is growing rapidly all over the world, and there are more mobile phones than personal computers in Asia," said Mr. Dennis Lui, Chief Executive Officer of Littauer Technologies. "We see enormous growth potential in the mobile Internet market here. With Ericssons cutting edge in wireless technologies and products, we are highly confident that our strategic alliance will produce multiplying positive effects in mobile Internet."

Ericsson's investment in Littauer Technology will give Ericsson a stronger presence in Korea and strengthen its position on the Korean market.

Ericsson is the leading communications supplier, combining innovation in mobility and Internet in creating the new era of mobile Internet. Ericsson provides total solutions covering everything from systems and applications to mobile phones and other communications tools. With more than 100,000 employees in 140 countries, Ericsson simplifies communications for customers all over the world.

Read more at http://www.ericsson.com/pressroom

FOR FURTHER INFORMATION, PLEASE CONTACT

Pia Gideon, Vice President, External Relations

Phone: +46 719 2864, E-mail: pia.gideon@lme.ericsson.se

About Littauer Technologies Co., Ltd. (KOSDAQ: 20860)

Littauer Technologies is a leading e-business solutions provider listed in KOSDAQ. The group provides a complete "front to back" suite of innovative solutions and infrastructure to increase business performance, efficiency and value. The three core businesses are Internet Enabling Technologies, Business Solutions and Infrastructure, and Ad Media and E-Commerce. The major shareholders are the Littauer Investment, Hutchison Whampoa and other United States based investors.