



FOR IMMEDIATE RELEASE

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NETCOM AB ACQUISITION OF SEC: DELISTING OF SEC SHARES

New York and Stockholm – October 17, 2000 - NetCom AB (Publ) (“NetCom”, “the Group”) (Nasdaq: NECSB), one of the leading alternative pan-European providers of telecommunications and related services, today announced that its subsidiary, Société Européenne de Communication S.A. (“SEC”) has requested de-listing from the OM Stockholm Exchange as NetCom holds 99.7% of the total issued share capital in SEC. The last day for trading in SEC shares will be November 3, 2000.

SEC has also requested de-listing from trading on the Frankfurt and Luxembourg stock exchanges. The last day for trading in Luxembourg will be on November 3, 2000. The Nasdaq National Market approved the de-listing of SEC’s ADR programs as of October 16, 2000.

As a result of NetCom’s acquisition of SEC, the total number of NetCom shares in issue is 144,598,726. The revised number of Class A shares is 30,006,947 and the revised number of Class B shares is 114,591,779.

NetCom, formed in 1993, is a leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and internet services under the brands Tele2, Tango, Comviq and Q-GSM to over nine million people in 20 countries. NetCom operates Datamatrix, which specializes in systems integration, Optimal Telecom, 3C Communications, operating public pay telephones and public internet services; Transac, providing billing and transaction processing services; C³, offering co-branded pre-paid calling cards and IntelliNet, the price-guaranteed residential router device. The Group also offers cable television services in Sweden, Estonia and Lithuania under the brands Kabelvision, Tele2 and C-Gates, and together with Modern Times Group, owns the internet portal Everyday.com. The Company is listed on the Stockholm Stock Exchange, under NCOMA and NCOMB, and has ADRs listed on the Nasdaq Stock Market, under NECSA and NECSB.

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