

Press Release

For immediate release

StreamServe Attracts 20 mUSD International Venture Capital For Continued Global Growth

Boston, MA, and Stockholm, Sweden (October 19, 2000) – **StreamServe Inc.**, a rapidly growing global eBusiness communication software company, has today closed a round of financing of US\$20 Million from existing and new shareholders. The company will utilize the funds to fuel its continued growth and further international expansion.

Four major international and highly prestigious investors participated in this round: **Apax Investors**, **Lansdowne Partners** and **Marshall Wace** of London, England, and **Pharos Funds** with headquarters in Dallas, Texas, USA. Apax is an initial investor; the remaining three companies are new investors wishing to participate in StreamServe's continued growth. The new funds are to be utilized for a continued international growth and further expansion, both in terms of sales, number of employees and geographical presence. StreamServe today has 280 employees in nine countries.

"StreamServe has experienced tremendous growth over the last year. Our customer base has grown to over 1,800 customers - many of whom are Global 2000 and Fortune 500 companies." said Hans Otterling, CEO, StreamServe. "It is also encouraging that in a market in which investors have become increasingly sceptical of eBusiness ventures, we were able to secure such a significant funding from noted investors. The funding also reflects the truly global nature of our business with both US and European investors participating."

Recent StreamServe corporate highlights include:

Strategic Alliance with Hewlett Packard: StreamServe and HP are actively co-developing communication software products to target the SAP R/3 installed base. These solutions will enable companies to manage, personalize, and automate the flow of critical business information from their SAP business applications.

Enhanced Product Offering: StreamServe continues its technology and customer value leadership. Our products offer true eBusiness enablement and eBusiness collaboration. Companies are able to share information in a wide range of formats through a wide array of information channels, such as XML, email, and wireless.

Expanded Presence in the United States: StreamServe's newly opened Boston office is focusing on sales, business development, and research and development. The company now has three offices in the US with twelve worldwide in Europe and Asia.

About StreamServe

StreamServe is a provider of eBusiness communication software. Its solutions enable companies to manage, personalize, and automate the flow of critical business information between its customers, suppliers, and eMarketplaces. StreamServe leverages existing investments by providing integration with most major business applications, legacy systems, and eBusiness platforms.

StreamServe began operations in Sweden in 1995. Over the past five years, it has experienced explosive growth and now has offices in Finland, France, Germany, The Netherlands, Norway, the United Kingdom and the United States. StreamServe has more than 1,800 customers across a wide range of industries representing the new and old economies. The company also has strong partnerships with major business application vendors, systems integrators, and eBusiness providers.

See www.StreamServe.com.

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