



# **PRESSINFORMATION**

## **Wallenstam**

*Wallenstam was established in 1944 and is one of Sweden's major dedicated property companies with more than 300 properties in the three major urban areas Gothenburg, Stockholm and Helsingborg. The focus of the Group's portfolio is residential and commercial properties. The Group's rental income is about SEK 800 million and the value of its property portfolio is about SEK 7.5 billion.*

*Wallenstam's Series B shares have been listed on the Stockholm Stock Exchange since 1984.*

### **Wallenstam sells to tenant-owners' association in Stockholm**

Wallenstam Stockholm AB has sold a residential property in Lindvallsplan in central Stockholm. The buyer is a tenant-owners' association, which will take possession of the property on 1 November. The purchase sum is SEK 32 million and indicates a direct rate of return of 3.5%. The selling price exceeds Wallenstam's internal market valuation as of 31-12-1999 by 52%.

Lennart Wallenstam Byggnads AB

Gothenburg, 19 October, 2000

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