Proha Plc Stock Exchange Bulletin October 20, 2000 at 8.55 am

AN ANNOUNCEMENT OF TERMINATING THE STABILIZATION AND INCREASING THE NUMBER OF SHARES SOLD

The Managers of Proha plc's international secondary placement have decided to exercise the overallotment option granted to them in connection with the placement. 111.500 Proha Plc shares were purchased form Artemis Acquisition Corporation in connection with the exercise of the option.

In connection with the exercise of the overallotment option, the Managers have decided to terminate the stabilisation measures in compliance with the terms and conditions of the secondary placement. During the stabilisation period, Handelsbanken Investment Banking carrying out the stabilisation on behalf of the Managers, has purchased a total of 88.500 shares and sold a total of 0 shares. The highest price of the shares purchased was EUR 20,00 per share and the lowest price EUR 16,00 and the average price weighted by trading volume was EUR 18,94 per share.

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More information

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