

## Press release

## New ownership structure in JM

As previously announced, Skanska has sold its entire holding in JM. The total value of the shareholding was MSEK 1.850, corresponding to 26.5 per cent of the equity capital.

The largest owners in JM are now

	% of share capital
SEB, mutual funds and foundations	12.5
Nordbanken, mutual funds and foundations	11.1
AMF, pension and health insurance	6.6
Fourth Swedish Pension Insurance Fund	5.4
Föreningssparbanken's mutual funds	5.2
Handelsbanken, mutual funds och insurance	3.8
Skandia	3.7
Stefan Persson Placerings AB	3.6
SPP, insurance and mutual funds	2.8
Foreign institutions	21.3
Other shareholders	24.0

For information, contact President & CEO Carl Eric Stålberg, telephone +46 8 782 88 33.

Stockholm, 22 November 2000 JM AB Group Staff Communications

This and earlier press releases are also available at www.jm.se

JM AB is a public limited company listed on the Stockholm Stock Exchange and Sweden's leading residential developer. The company has around 2,200 employees in Sweden, Norway and Denmark and annual turnover of approximately SEK 6 billion. The company's core business is project development of centrally located residential and commercial properties in expansive areas. JM's operations are characterized by a focus on quality and the environment.