

Press Release

10 November 2008 – 2.15 pm

Information regarding Peabs public offer

The Extra General Meeting in Peab AB (publ) ("Peab") has today resolved to make a public offer to the shareholders and convertible holders in Peab Industri AB (publ) ("Peab Industri") to transfer all shares and convertibles issued by Peab Industri to Peab (the "Offer"). The Offer document is expected to be published today and the Offers subscription period is from 13 November up to and including 3 December 2008.

For more details regarding the Offer, we refer to Peabs pressrelease regarding Peabs public offer to the shareholders and convertible holders in Peab Industri.

The Board of Directors in Peab Industri intends to take a position to the Offer and announce its opinion regarding the Offer about 19 November 2008, i.e. in due time before the end of the subscription period. The Board of Directors will before taking its position obtain a fairness opinion from an independent financial advisor.

The chairman of the Board Mats Paulsson and the Board members Sara Karlsson, Fredrik Paulsson and Mats O Paulsson will, due to conflict of interest, not participate in the Boards preparation of or decisions on account of the Offer.

The Board of Directors in Peab Industri AB (publ)

For additional information, please contact:

Jan Segerberg, Board member in Peab Industri, +46 431- 44 96 04

Peab Industri AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 2.15 pm on 10 November 2008.

Previous press releases from Peab Industri are available at www.peabindustri.com.

Peab Industri is a leading producer of products and provider of services for the Nordic construction and civil engineering market. The net sales exceed SEK 7 billion and the number of employees is approximately 2 400. Business is conducted in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange Stockholm. The main office is located in Ängelholm in Skåne, Sweden.

Peab Industri AB	Information	Staffan Bremander
Information	Phone	+46 431 449606
staffan.bremander@peabindustri.se	Mobile phone	+46 733 371110
www.peabindustri.com	Home phone	+46 35 59707