AB Segerström & Svensson (publ)

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The extraordinary general meeting in AB Segerström & Svensson on 23 October 2000 approved the board of director's decision of 5 October 2000 to increase the company's share capital by a maximum of SEK 1,483,881 through a new issue of a maximum of 2,967,762 series B shares, each share with a par value of SEK 0.50. Eight series A or series B shares carry the right to subscribe for one new share of series B. The record date for participation in the rights issue is 27 October 2000. Subscription of shares shall be effected during the period from and including 31 October 2000 up to and including 15 November 2000. The new shares are issued at a price of SEK 65, which means that the new issue will provide Segerström with proceeds amounting to a maximum of MSEK 193.

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Segerström & Svensson is an international group engaged in the development, manufacture and distribution of advanced enclosure systems for the telecommunications and data communications industry.
The Group's objective is to become one of the world's three leading suppliers of enclosure systems within a three-year period. With world-leading quality processes for product development, manufacture, system integration and logistics, together with international representation, Segerström shall be the customer's best choice when selecting a partner for development projects and long-term relations.
Examples of areas of application for enclosure systems are radio base stations, and public and company telephone exchanges. Around 80 percent of the Group's deliveries of enclosure systems are for applications within mobile telephony and the Internet. Our list of major customers includes Allgon, Ericsson, Flextronics, Lucent, Motorola, NEC, Nokia and Solectron.
The Group has approximately 1,900 employees in Sweden, Finland, Brazil, Belgium, UK, Hungary and the U.S. Segerström is listed on the Attract 40 list of the OM Stockholm Stock Exchange.