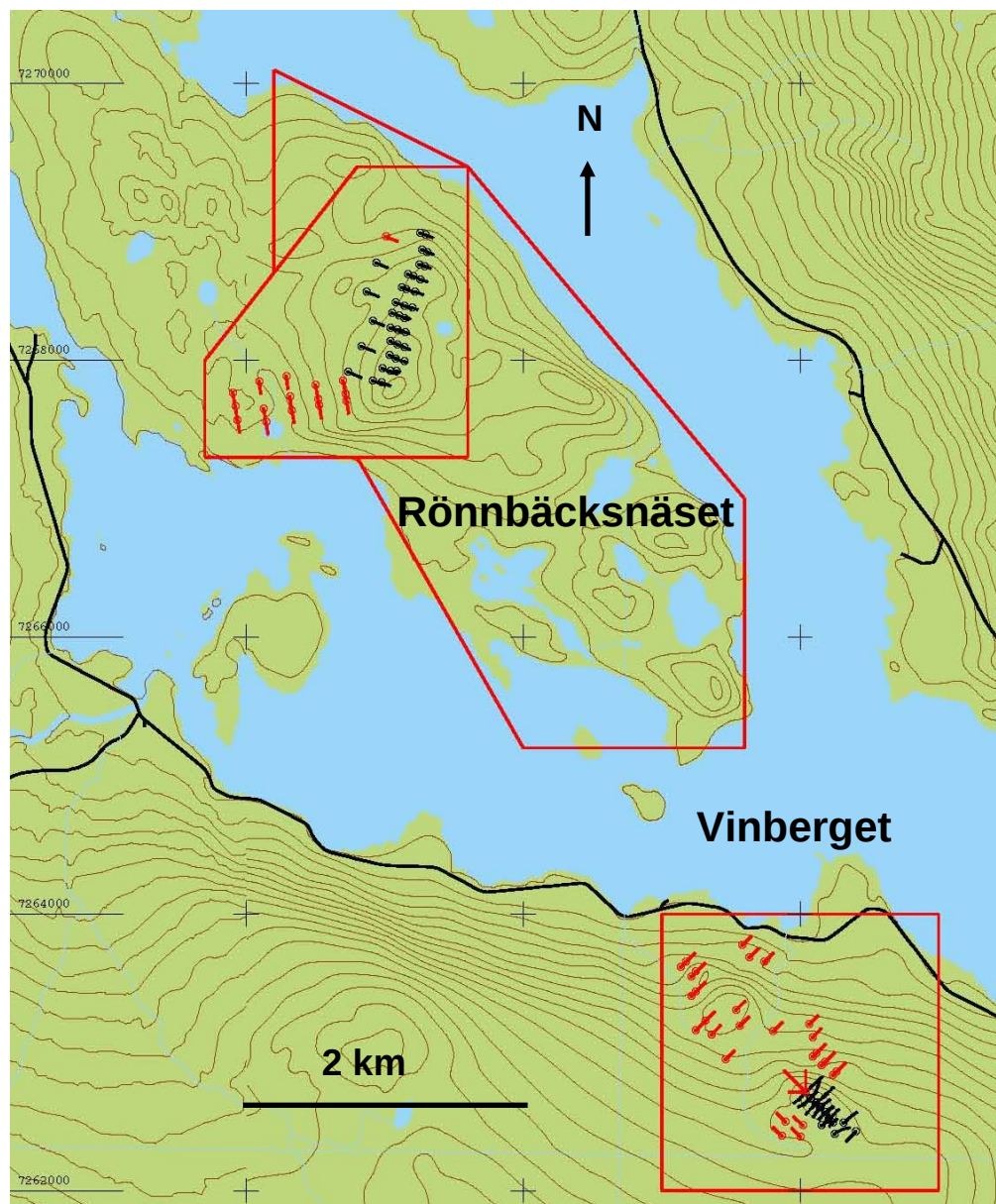




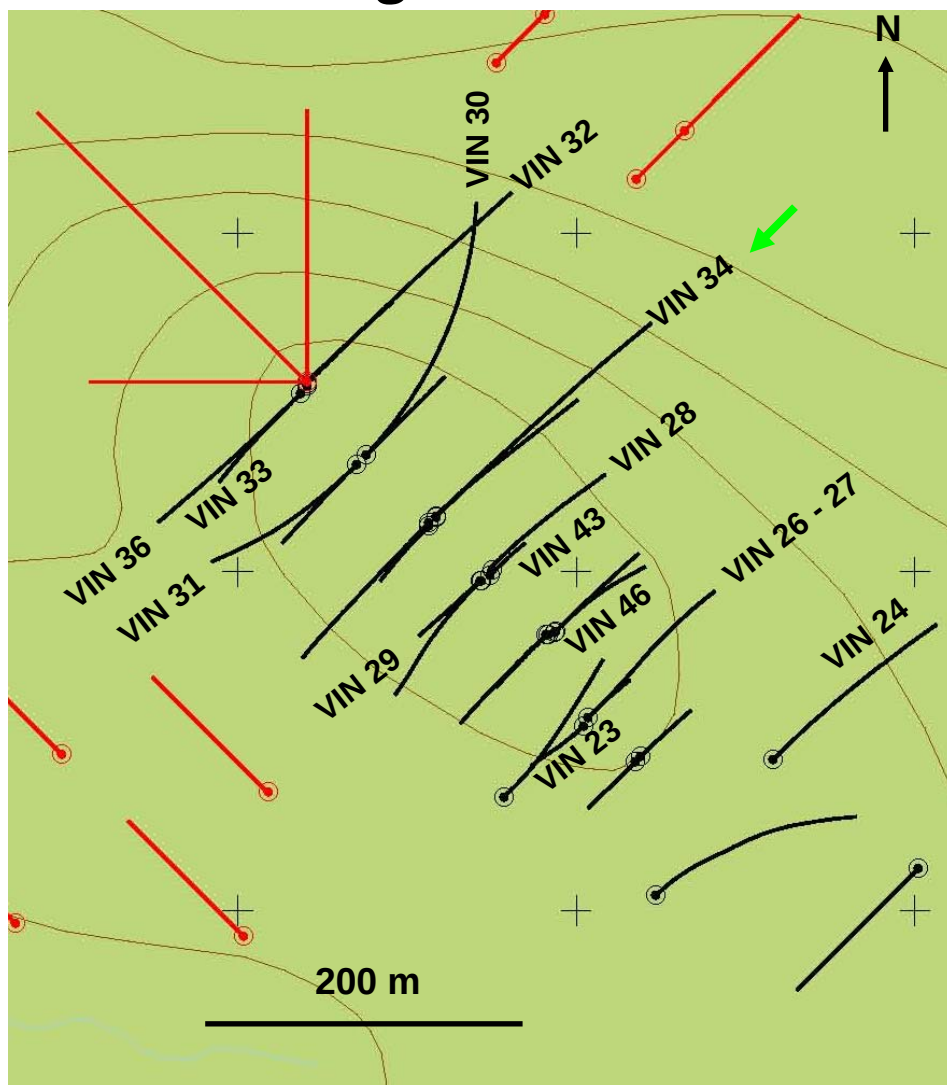
13,500 m of drilling completed in a 16,000 m program

— IGE Nordic Exploration licenses

● Drill holes – completed

● Drill holes – planned

Consistent grades of 0.12-0.13% Ni over wide intervals



Vinberget



Drill holes – completed



Drill holes – planned



Vertical cross section

7,758 m drilled to November 2008

39 holes drilled – 14 assayed so far

VIN23 36 m @ 0.09 % Ni (AC)

VIN24 26 m @ 0.07 % Ni (AC)

VIN28 115 m @ 0.11 % Ni (AC)

VIN33 146 m @ 0.13 % Ni (AC)

VIN34 253 m @ 0.13 % Ni (AC)

VIN36 181 m @ 0.15 % Ni (AC)

VIN43 179 m @ 0.13 % Ni (AC)

VIN46 178 m @ 0.11 % Ni (AC) *

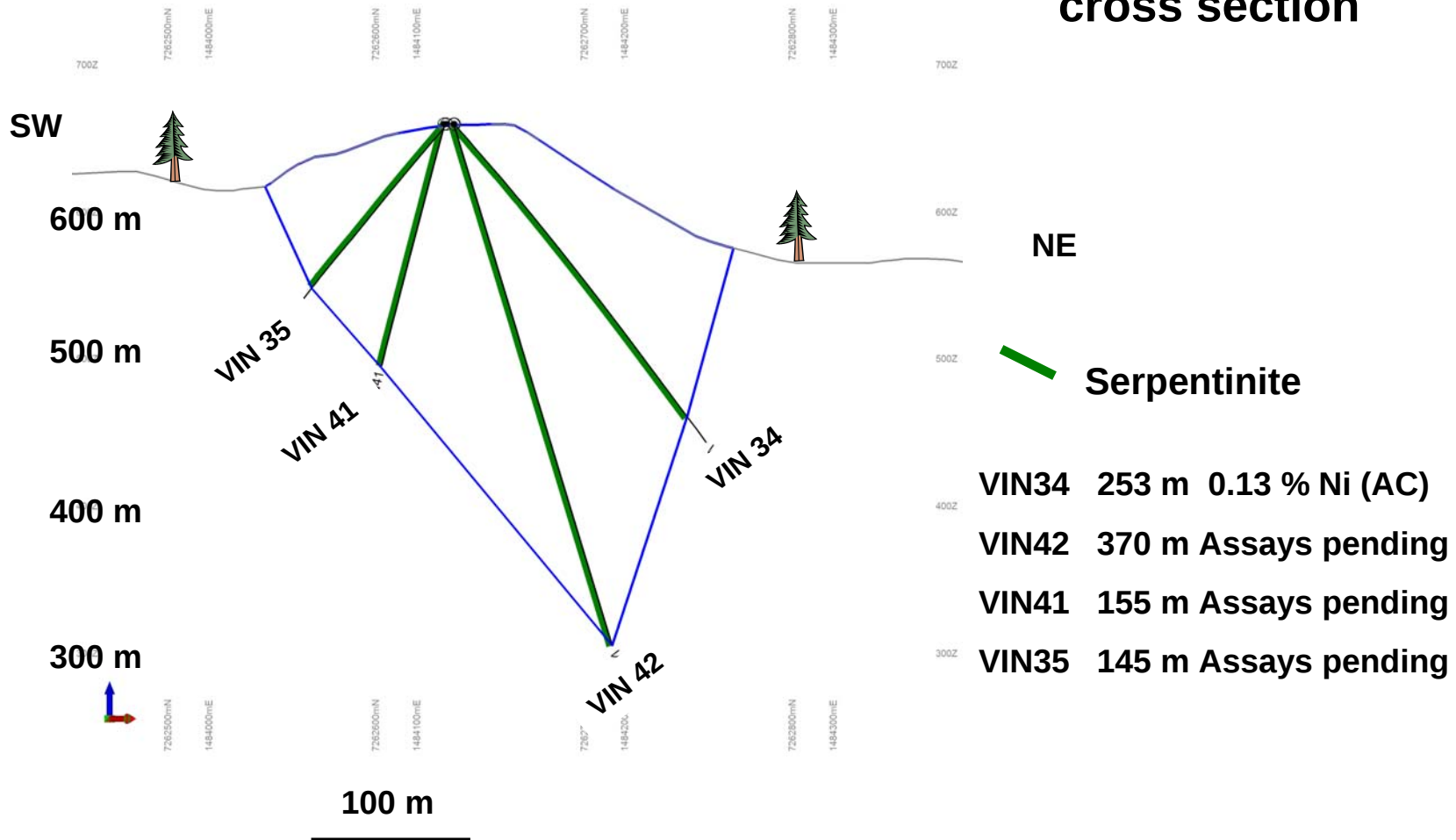
* VIN46 178-235 m assays are pending

Ni (AC) means nickel in sulphides

(see text for explanation)

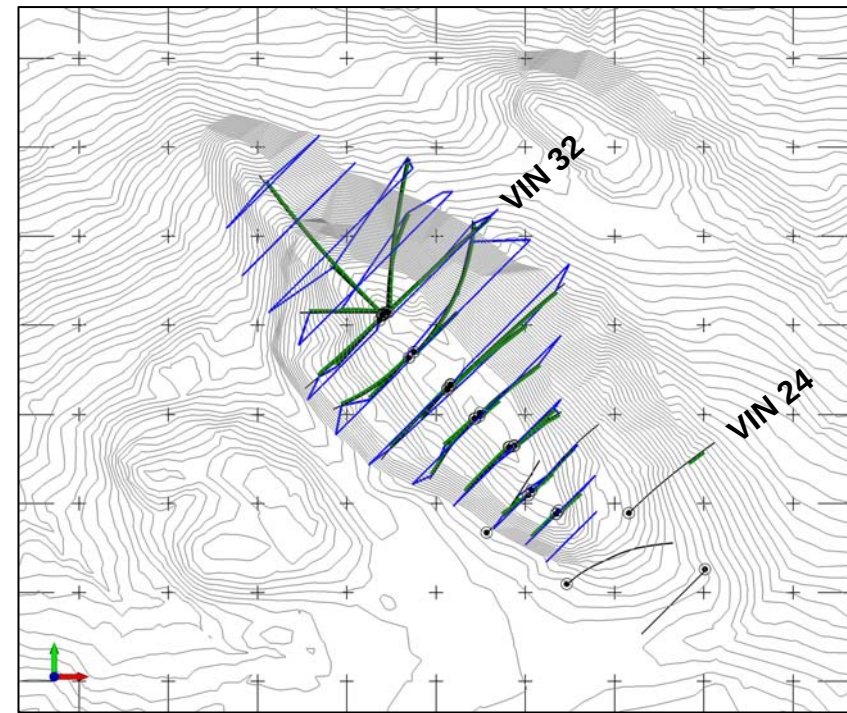
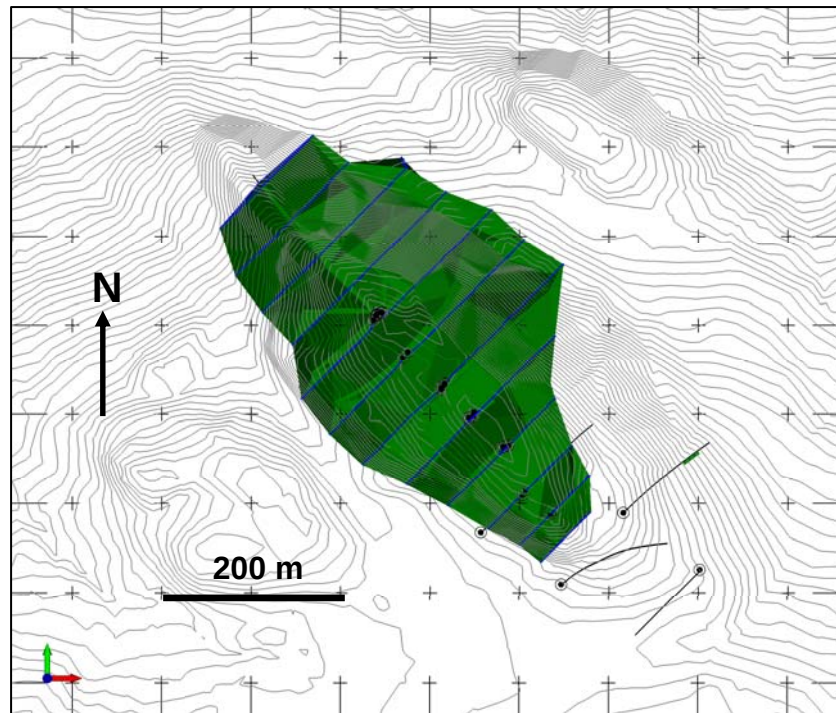
Lens up to 300 m thick & 360 m deep

Vinberget vertical cross section



Vinberget

Plan view with sections, drillholes and serpentinite



Serpentinite

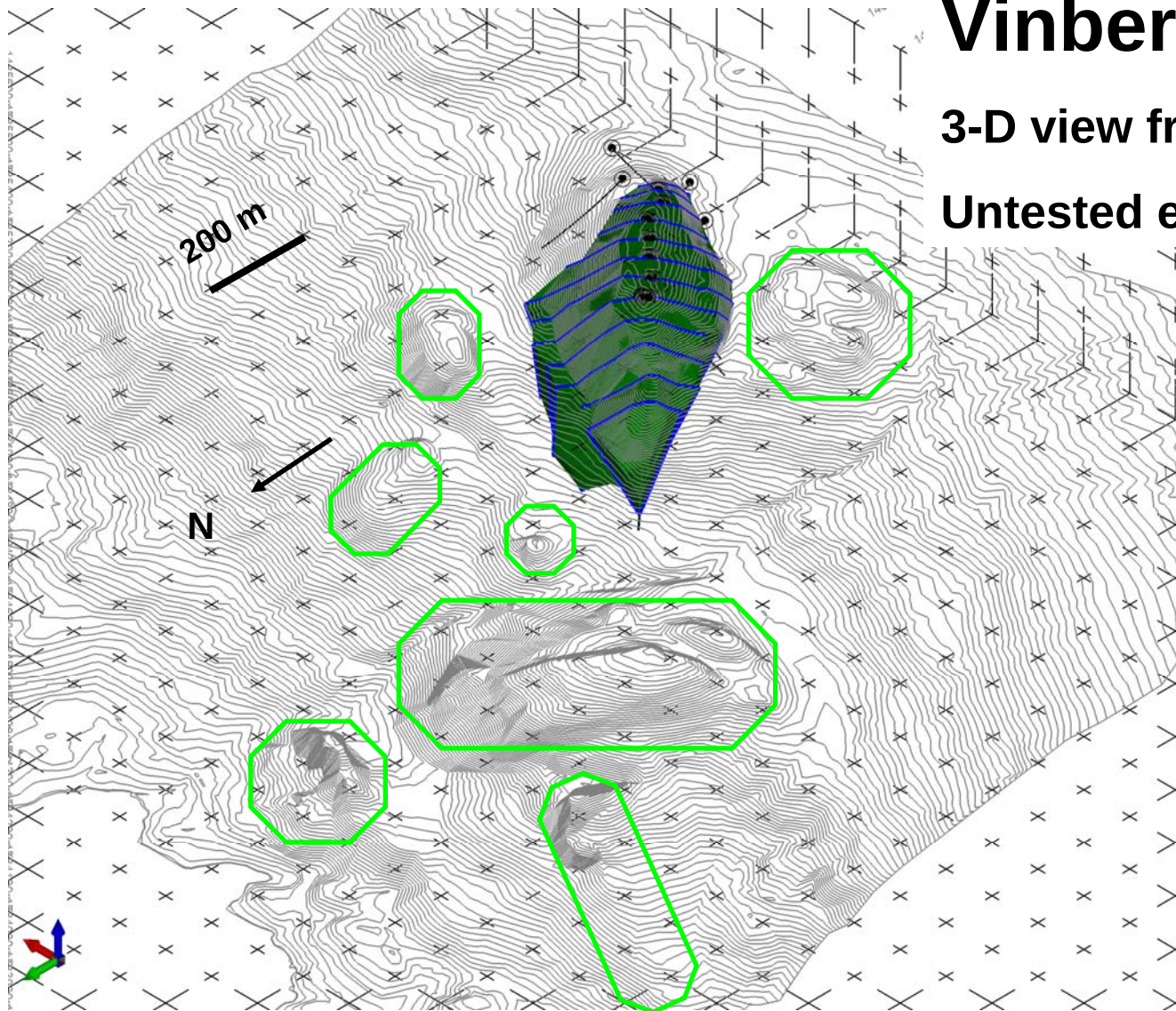
17 371 620 m³ = 46.7 million tonnes of host rock

Density = 2.69 g/cm³

Vinberget

3-D view from NW

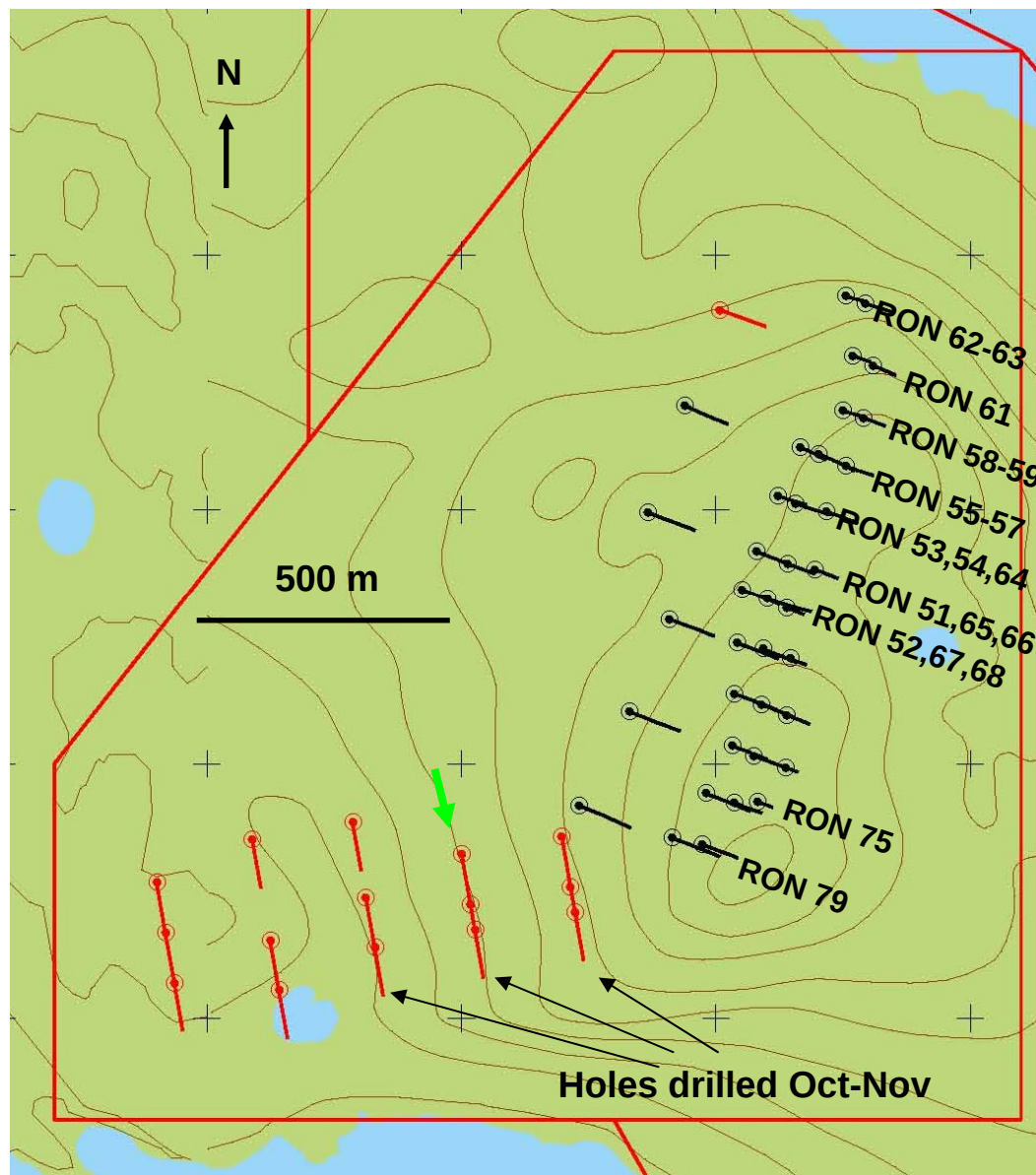
Untested exposed serpentinite



 Serpentinite

 Untested targets

New drill results



Rönnbäcksnäset

— IGE Nordic Exploration licenses

● Drill holes – completed

● Drill holes – planned

5,785 m drilled to November 2008



Vertical cross section

RON62 43 m 0.14 % Ni (AC)

RON63 22 m 0.05 % Ni (AC)

RON58 35 m 0.08 % Ni (AC)

RON55 55 m 0.04 % Ni (AC)

RON56 61 m 0.04 % Ni (AC)

RON54 99 m 0.08 % Ni (AC)

RON65 27 m 0.10 % Ni (AC)

RON66 54 m 0.09 % Ni (AC)

RON67 40 m 0.13 % Ni (AC)

RON75 23 m 0.13 % Ni (AC)

RON79 74 m 0.15 % Ni (AC)

Ni (AC) means nickel in sulphides

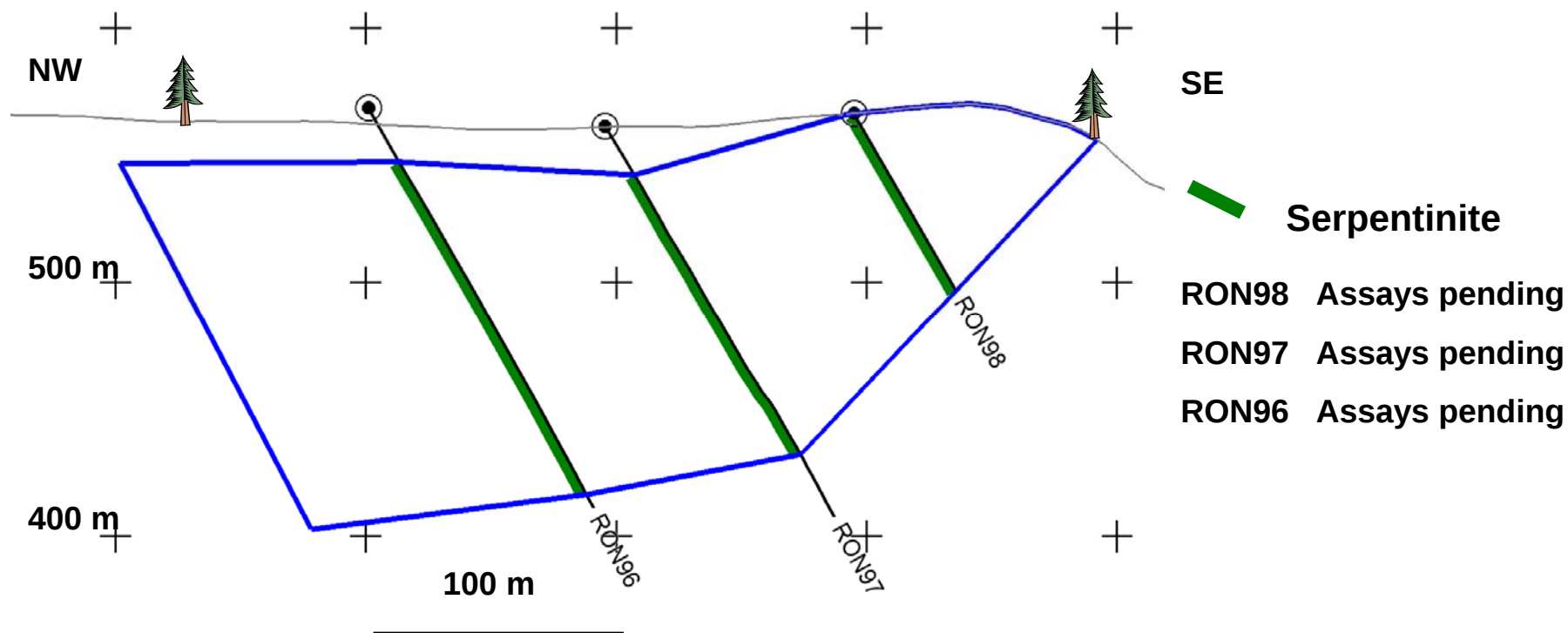
(see text for explanation)

Subhorizontal near surface hole serpentinite

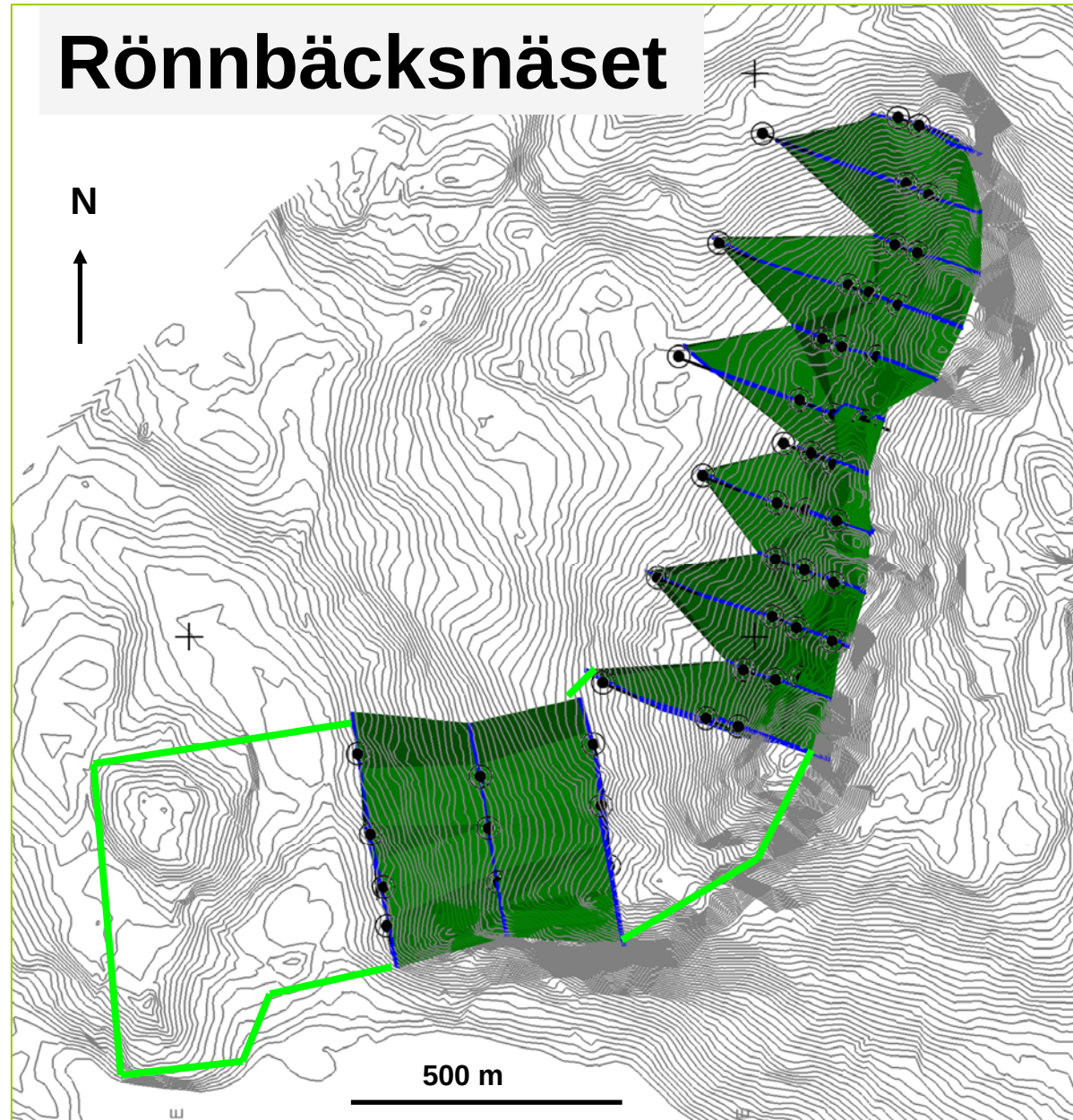
Rönnbäcksnäset

Vertical cross section

Southern area



Rönnbäcksnäset



Serpentinite

Estimated serpentinite hostrock

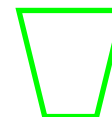
Density = 2.69 g/cm³

Northern area

18 168 078 m³ = 48.9 Mt

Southern area

16 762 049 m³ = 45.1 Mt



Areas with untested
exposed serpentinite