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## **NCC sells development property in Copenhagen for SEK 350 million**

**NCC Denmark and Finansieringsinstituttet for Industri og håndværk, FIH, have concluded an agreement regarding the sale of a development property at Langelinie, Copenhagen, for SEK 350 million. The sale will generate a healthy capital gain for NCC.**

Since 1994, NCC Denmark has been developing Langelinie into an exciting and attractive urban district in Copenhagen's harbor area. In total, the development comprises 61,000 m<sup>2</sup> of office, retail and residential floor space, with a project value of SEK 1.7 billion, of which turnkey contracts completed by NCC Denmark account for SEK 1.25 billion.

The sales agreement with FIH pertains to the final section of Langelinie that is to be developed. NCC Denmark will develop a new 11,200-m<sup>2</sup> head office for FIH, in accordance with an exciting floor plan in terms of both architecture and layout. The offices are scheduled for occupancy during spring 2002.

"This agreement is in line with our strategy of offering investors development projects in expanding markets in the Nordic region," says Nikolaj Hertel, managing director of NCC Ejendomme.

The sale will be included in NCC Real Estate's fourth-quarter earnings, in the real estate development category.

*For further information, please contact:*

*Nikolaj Hertel, managing director, NCC Ejendomme (Tel: +45 45 90 37 03)*

*All NCC:s pressreleases can be found on [www.ncc.se](http://www.ncc.se)*

### **NCC AB Corporate Communications**

Postal address  
S-170 80 SOLNA  
Sweden

Visiting address  
Vallgatan 3

Ph. Int. (switchboard)  
+46 8 655 20 00  
Telefax  
+46 8 85 77 75

Hans-Olof Karlsson, Senior Vice President  
Ph. Int. (direct): +46 8 655 22 79  
Mobile: +46 70 547 12 50  
Residence: +46 8 38 11 56

E-mail: [info@ncc.se](mailto:info@ncc.se)  
Internet: [www.ncc.se](http://www.ncc.se)