

Press Release

21 November 2008 – 09.30 am

New day for the Board of Directors' statement regarding Peab's public offer

Pursuant to a Press-release dated 10 November, the Extra General Meeting in Peab AB (publ) ("Peab") has made a public offer to the shareholders and convertible holders in Peab Industri AB (publ) ("Peab Industri") to transfer all shares and convertibles issued by Peab Industri to Peab (the "Offer"). The acceptance period in the Offer runs from 13 November up to and including 3 December 2008.

The offer documentation is available at www.peab.se. The Board of Directors in Peab Industri intends to issue its statement regarding the Offer about 24 November 2008.

As earlier press-released, the chairman of the Board Mats Paulsson and the Board members Sara Karlsson, Fredrik Paulsson and Mats O Paulsson do, due to conflict of interest, not participate in the Board of Directors' preparation of or decisions on account of the Offer.

The Board of Directors in Peab Industri AB (publ)

For additional information, please contact:

Jan Segerberg, Board member in Peab Industri, +46 431- 44 96 04

Previous press releases from Peab Industri are available at www.peabindustri.com.

Peab Industri is a leading producer of products and provider of services for the Nordic construction and civil engineering market. The net sales exceed SEK 7 billion and the number of employees is approximately 2 400. Business is conducted in Sweden, Norway and Finland. The share is listed on Nasdaq OMX Stockholm. The main office is located in Ängelholm in Skåne, Sweden.

Peab Industri AB	Information	Staffan Bremander
Information	Phone	+46 431 449606
staffan.bremander@peabindustri.se	Mobile phone	+46 733 371110
www.peabindustri.com	Home phone	+46 35 59707