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PRESS RELEASE

SEB intends to increase its offers for Latvijas Unibanka and Vilniaus Bankas

SEB intends to increase its offer for Latvijas Unibanka, Latvia, to LVL 2.05 per share and its offer for Vilniaus Bankas, Lithuania, to LTL 50 per share.

SEB has today applied to the Latvian Securities Market Commission for approval of the amendment of the terms of the offer.

SEB is in the process of applying to the Lithuanian Securities Commission for approval of the amendment of the terms of the offer.

SEB intends to increase its offer for all outstanding shares in Latvijas Unibanka from LVL 1.90 per share to LVL 2.05 per share. The offer period will be extended by one day and will remain open until 13 November. The increase applies to all shares tendered, including those already submitted for acceptance. Shareholders that have accepted the offer are not required to submit a repeated order and the new increased price will automatically apply to all shares submitted for acceptance.

SEB also intends to increase its offer for all outstanding shares in Vilniaus Bankas from LTL 40 per share to LTL 50 per share. The offer period remains open until 17 November. The increase applies to all shares tendered, including those already submitted for acceptance.

SEB is a major shareholder in three Baltic banks; Esti Ühispank with 384,900 customers, 61,200 e-banks customers and 65 branch offices in Estonia, Latvijas Unibanka with 318,600 customers, 19,000 e-banks customers and 70 branch offices in Latvia and Vilniaus Bankas with 244,500 customers, 1,300 e-banks customers and 60 branch offices in Lithuania. SEB is a financial group focused on e-banking, savings and growth companies. The Group has approximately 20,000 employees and is represented in some 20 countries around the world. SEB has today approximately 630 retail and private banking branches, mainly in Sweden, Germany and the Baltic region and 689,000 e-banking customers in seven countries. During the current year SEB will start online brokerage service in Germany and e-banking in England. Read more about SEB: www.seb.net

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