

New President and CEO in Höganäs

Alrik Danielson, 42 years old, MBA, has been appointed President and Chief Executive Officer, CEO, of Höganäs AB.

At present Alrik Danielson is President of the SKF Group's Industrial Division, turnover of SEK 15 billion and 10 500 employees, and member of the Group's Executive Committee. He joined SKF in 1987 and has held a number of executive positions within the Group including President of SKF do Brazil.

Alrik Danielson will assume his new position on May 11, 2005 in connection with Höganäs AB's Annual General Meeting, when Claes Lindqvist retires as earlier announced.

Höganäs 21 January 2005

The Board of Directors