

Press release  
November 26, 2008  
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## Morphic named number 4 in a ranking of the fastest growing technology companies in Europe

**Morphic was named Number 4 in the 2008 Deloitte Technology Fast 500 EMEA, a ranking of the 500 fastest growing technology companies in Europe, Middle East and Africa. To determine the fastest growing companies, Deloitte calculated the revenue growth percentage over five years (2003-2007).**

In October Morphic Technologies, received first prize in Deloitte's ranking of the fastest growing technology companies in Sweden.

In a brief space of time Morphic has been selected by the Worldwide Fund for Nature (WWF) as one of twelve climate entrepreneurs with the potential to develop into a successful Swedish exporter while at the same time helping to dramatically reduce carbon dioxide emissions. And in January 2008 Morphic received the Swedish Center Party's Environment prize from party chairman Maud Olofsson. Morphic is also included in the US Department of Energy's "One Big Thing" list of interesting companies in the green technology sector.

### **For more information, please contact:**

Johannes Falk, Vice President Investor Relations, Morphic Technologies AB (publ)  
Phone: +46 (0)70-676 73 93  
E-mail: [johannes.falk@morphic.se](mailto:johannes.falk@morphic.se)

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### **This is Morphic**

Morphic is a Swedish engineering group operating in the areas of fuels cells, wind power, fuel cell energy systems and engineering technology. The Group has about 230 employees and conducts operations in six countries – Sweden, Norway, Japan, Greece, Italy and Switzerland. Morphic Technologies' B shares have been listed on the OMX Nordic Exchange since March 4, 2008, and the number of shareholders is about 28,500.