



FOR IMMEDIATE RELEASE

Wednesday, October 25, 2000

**DELISTING OF SOCIÉTÉ EUROPÉENNE DE COMMUNICATION S.A
FROM THE OM STOCKHOLM EXCHANGE**

New York and Stockholm – October 25, 2000 - Société Européenne de Communication S.A. ("SEC"), a subsidiary of NetCom AB (Publ) ("NetCom", "the Group") (Nasdaq: NECSB), one of the leading alternative pan-European providers of telecommunications and related services, has, as previously announced, requested de-listing from the OM Stockholm Exchange as NetCom holds 99.7% of the total issued share capital of SEC.

The OM Stockholm Exchange has today announced that shares in SEC will be placed on the O-list's observation list from Thursday October 26, 2000 until the last day of trading, November 3, 2000.

NetCom, formed in 1993, is a leading alternative pan-European telecommunications company offering fixed and mobile telephony, data network and internet services under the brands Tele2, Tango, Comviq and Q-GSM to over nine million people in 20 countries. NetCom operates Datamatrix, which specializes in systems integration, Optimal Telecom, 3C Communications, operating public pay telephones and public internet services; Transac, providing billing and transaction processing services; C³, offering co-branded pre-paid calling cards and IntelliNet, the price-guaranteed residential router device. The Group also offers cable television services in Sweden, Estonia and Lithuania under the brands Kabelvision, Tele2 and C-Gates, and together with Modern Times Group, owns the internet portal Everyday.com. The Company is listed on the Stockholm Stock Exchange, under NCOMA and NCOMB, and has ADRs listed on the Nasdaq Stock Market, under NECSA and NECSB.

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