



Det norske rejects Petrojack approach

Det norske oljeselskap ASA (DETNOR) on Friday evening received an offer from Petrojack ASA to merge PetroProd Ltd. and Det norske. This proposal came as a surprise to Det norske.

Det norske's board of directors cannot see that the offer is interesting for Det norske's shareholders. Being a rig owner is not part of the company's strategy. The Stock Exchange notice from Petrojack included views on the Frøy project that do not originate from the operator.

About Det norske ('DETNOR'):

Det norske is the second-largest operating company on the Norwegian Continental Shelf with 24 operatorships and interests in a total of 46 licenses. Det norske is the operator of the Frøy Field development and will also operate eight to nine exploration wells in the North Sea and Norwegian Sea during 2009. Det norske's scope of activities is limited to the Norwegian Continental Shelf (NCS).

Det norske currently employs a staff of more than 130, and the strong growth rate continues. The company's registered office is located in Trondheim. The company also has offices in Oslo, Harstad, and Stavanger.