Press release

October 26, 2000

Adera AB (publ)
Interim Report Nine months ended September 30, 2000

- **Sales increased 117% to SEK 122 M during the third quarter compared with the corresponding quarter a year earlier. On a rolling 12-month basis, sales increased to SEK 466 M compared with SEK 401 M in the second quarter.**

- **Consulting revenue (i.e., revenue excluding pass-throughs) increased by 105% to SEK 82 M in the third quarter, compared with 1999. On a rolling 12-month basis, consulting revenue increased to SEK 324 M, compared with SEK 282 M in the second quarter.**

- **Operating income before amortisation of goodwill and items affecting comparability was strongly influenced by seasonal factors and resulted in a loss of SEK 39 M in the third quarter (loss in third quarter 1999: SEK 18 M).**

- **The acquisition of Nucleus consultancy in the UK provides a strong position in one of Europe's most important e-business markets. Nucleus will be consolidated in the accounts of Adera as of the fourth quarter.**

- **A strong financial position, with SEK 293 M in liquid assets, will permit continuing European expansion.**

"Being a strong European consultancy requires a presence in countries leading the development in e-business," says Jörgen Ericsson, Adera's President and CEO. "Scandinavia, Benelux and the United Kingdom have made most progress in reaching e-business maturity. Adera has a strong position in Scandinavia and Benelux and during the third quarter, we considerably strengthened our position in the UK through the acquisition of Nucleus, one of Great Britain's leading e-business consultancies. Nucleus has the same overall strategic view of development in e-business as Adera, a solid management, a profitable business and attractive customers such as Cable & Wireless, Hewlett Packard, Unilever, UPC and Thomson Travel Group. Nucleus also strengthens Adera with additional leading-edge expertise in strategically important areas such as digital TV and broadband services. In terms of earnings, Nucleus will be consolidated in the accounts of Adera as of the fourth quarter."

During the quarter, Adera continued to broaden its involvement among a number of key multinational customers, such as Compaq EMEA, Heineken, ESAB, etc. In addition, Adera has gained new interesting customers such as Trelleborg in Sweden and Euroscreen in Belgium.

"Consulting revenue has increased by 105% to SEK 82 M in the third quarter, 2000 compared with the third quarter of 1999. However EBITA earnings is as expected negative and the loss amounted during the third quarter to SEK 39 M. As usual, the third quarter resulted in lower revenue because our customers and employees were on vacation during part of the period. In the case of the Scandinavian countries, the third quarter essentially means that at least four weeks of billable time are lost. The seasonal effect is estimated to a negative SEK 25 M for the third quarter. The foreign offices increasing part of revenues is expected to lead to a decrease in this seasonal effect during the following years. Provisions and write-downs for dot.com companies amounted to SEK 4 M during the period. However Adera works primarily with traditional companies and dot.com companies' share of total revenue amounted to about 7% during the third quarter.

“In addition, the period entailed a continuing focus on project-driven integration of newly acquired companies, which has had an adverse short-term impact on earnings. Adera has also invested internal resources in the further development of its proprietary technology platform, ECORE, and in a uniform project methodology. These investments will offer Adera a stable platform for continued expansion and more effective utilisation of resources. Expansion and profitability, with a sustained customer focus, are the driving forces underlying Adera’s operations.

We expect continuing favourable demand for our services and thus a significant improvement in earnings during the fourth quarter. The fourth quarter earnings will, however, be affected by the start date for some large client engagements.

Adera AB (publ) generates business value for customers by combining areas of expertise critical for success based on the new business logic: strategy/business development, marketing/communications and IT/Internet. Adera currently consists of around 600 employees and has offices in Stockholm, Gothenburg, London, Amsterdam, Antwerp, Munich, Copenhagen , Malmoe, Oslo, Ljungby and Värnamo.
Adera shares are listed on the O-List of the OM Stockholm Exchange, Attract 40.

For more information, visit our website: www.aderagroup.com

For further information, please contact:
Jörgen Ericsson, President Adera AB,
mobile: +46 703 99 28 66,
email: Jorgen.ericsson@aderagroup.com or

Janerik Dimming, Information Officer, Adera AB
phone: +46 31 701 67 66,
mobile: +46 706-20 60 08,
email: janerik.dimming@aderagroup.com