



Press release

Stockholm, October 26, 2000

New Scandic Hotel in central Linköping - 2002

In April 2002, Scandic will be opening a new hotel in central Linköping. The hotel will be located alongside the River Stångån in a naturally beautiful city location in the heart of Linköping. The hotel will have 220 rooms and will be built by NCC in accordance with Scandic's environmental standards. Scandic will run the hotel on a operational lease basis.

"The new hotel provides a first class reinforcement of our position in Linköping," says Anders Lilius, vice president of Scandic Hotels. "We believe that the presence of hi-tech trade and industry in the town, coupled with its University and College of Further Education, offer the potential for excellent growth and will lead to a continued increase in the demand for both hotel rooms and conference facilities," continues Anders Lilius.

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Scandic Hotels is the leading hotel group in the Nordic region, with 155 hotels in ten countries, mostly in the Nordic region. Scandic's strategy is to be solely a hotel operator and its business concept is "to offer many people the highest value for money when staying in hotels, during work and leisure."



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