

Press Information



AssiDomän

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Formation of Billerud will have positive effects on AssiDomän

The new company Billerud, which was presented today, will be a company focused on a few, well-defined product areas, primarily kraft paper. The new company means that AssiDomän's Karlsborg and Skärblacka mills will become part of a new industrial structure. The industrial logic of this merger will create synergies that will amount to approximately MSEK 200.

The formation of Billerud marks yet another step in line with AssiDomän's strategy to focus and concentrate its operations to fewer product areas. Re-focusing and participation in the formation of new, strong industrial groupings creates shareholder value.

This transaction will lead to several positive financial effects for AssiDomän. AssiDomän's share of the joint synergies of MSEK 200 corresponds to a positive effect of SEK 0.60 per AssiDomän share. Directly in conjunction with the listing of Billerud, AssiDomän intends to distribute the Billerud holding to shareholders in accordance with lex Asea. This means that additional financial resources will be transferred to AssiDomän's shareholders in an effective manner.

A review of the Group's financing is also being carried out as a result of these structural changes.

AssiDomän AB
Corporate Communications
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Appendix AssiDomän PRO FORMA

Balance Sheet

(MSEK)	Pro forma 1* 30 June 00	Billerud	Pro forma 2 30 June 00
Fixed assets	16,614	-2,180	14,434
Current assets	12,726	-880	11,846
Billerud shares		1,080	1,080
Total assets	29,340	-1,980	27,360
Shareholders' equity	13,821		13,821
Interest-bearing liabilities	9,463	-1,500	7,963
Non-interest-bearing liabilities	6,056	-480	5,576
Total shareholders' equity and liabilities	29,340	-1,980	27,360
Interest-bearing net debt	4,198	-1,500	2,698

* Pro forma taking the sale to Frantschach into account, but excluding redemption