

Klavs T. Pedersen, Head of the Danish operations within Mekonomen, takes on new challenges

Klavs T. Pedersen has accepted a new position as President of and partner in HP Verktöj and has thus decided to resign from his position as head of Mekonomen's Danish operations. Klavs will remain in his position until 1 May, 2009 and the search for his successor has commenced.

"During his two years with Mekonomen, Klavs T. Pedersen contributed strongly to the positive trend of the Danish operations and I would like to thank him for his excellent input during his time at Mekonomen. Klavs has now chosen to accept new challenges and we wish him the best of luck. Under Klavs's management, we were able to kick-start sales in Denmark and we now have a strong Danish organisation. The search for Klavs's successor has commenced," says Håkan Lundstedt, President and CEO of Mekonomen

"My time at Mekonomen has been very exciting and I had the advantage of working in a successful Group with competent colleagues. However, I have decided to move on towards new challenges," says Klavs T. Pedersen.

Mekonomen AB (publ), Corp. Org. No: 556392-1971

Box 6077, SE-141 06 Kungens Kurva.

Tel: +46 (0)8-464 00 00, Fax: +46 (0)8-464 00 66

For further information, please contact: Håkan Lundstedt, President and CEO Mekonomen, +46 (0)8-464 00 00 Klavs T. Pedersen, Head of the Danish operations, +45 6543 4289 Boel Sundvall, Head of Communications, +46 (0)8-464 00 90