

HUFVUDSTADEN

PRESS RELEASE

Hufvudstaden intends to sell Liljeholmen properties

Hufvudstaden has signed a letter of intent with an investor, whereby the latter will acquire Hufvudstaden's Stubinen 2 and Stora Katrineberg 16 properties, which are located at Liljeholmen in Stockholm.

The parties' intention, after implementation of a due diligence process, is to conclude a final purchase agreement.

The divestment of the Liljeholmen properties is in keeping with Hufvudstaden's strategy of concentrating its operations in central Stockholm and central Gothenburg.

Stockholm, October 27, 2000

HUFVUDSTADEN AB (publ)

Ivo Stopner
President

Enquiries can be addressed to Ivo Stopner, telephone +46 8 762 90 00.