



P r e s s r e l e a s e

C a r l E r i c S t å l b e r g , P r e s i d e n t a n d C E O o f J M , c o m m e n t s S k a n s k a ' s s a l e o f i t s h o l d i n g i n J M :

"Skanska's sale of its holding in JM marks the end of many years of responsible ownership in the company. It also represents a continuation of recent years' spread of ownership in JM, where we have among other things seen an increase in foreign interests. A natural consequence of this trend is that the liquidity of the JM share is improved, for the benefit of all shareholders", says Carl Eric Stålberg, President and CEO of JM.

Stockholm, 27 October 2000
J M A B
Group Staff Communications

*This and earlier press releases are also
available at www.jm.se*

| |
|--|
| JM AB is a public limited company listed on the Stockholm Stock Exchange, and is Sweden's leading residential builder. The company has around 2,100 employees in Sweden, Norway and Denmark and annual turnover of approximately SEK 6 billion. The company's core business is project development of centrally located residential and commercial properties in expansive areas. JM's operations are characterised by a focus on quality and the environment. |
|--|

**J M A B × S E - 1 6 9 8 2 S t o c k h o l m × V i s i t o r s '
a d d r e s s : T e l e g r a f g a t a n 4 , S o l n a
T e l . + 4 6 - 8 - 7 8 2 8 7 0 0 × F a x : + 4 6 - 8 - 7 8 2 8 6 0 0 ×
w w w . j m . s e**