

Axfood's sales January–July 2002

Consolidated net sales* (excluding VAT) for the month of July totalled SEK 2,803 m (2,726), an increase of 2.8% compared with the same period a year ago. For stores owned by the Group, the increase was 11.6% for the month.

Net sales for the period January–July 2002 totalled SEK 19,000 m (18,464), an increase of 2.9%. For stores owned by the Group, the increase was 10.6% in Sweden, of which same stores accounted for 3.9%.

Of total sales, the Swedish operations accounted for SEK 15,736 m (15,190) and Spar Finland for SEK 3,264 m (3,274).

Hemköp's sales fell by 2.0%. The decrease for same stores was 2.0%.

Willys grew its sales by 23.8%, of which same stores accounted for 8.5 percentage points.

Willys Hemma grew its sales by 5.1%. The decrease for same stores was 7.5%.

Spar Finland's sales fell by 0.3% and in local currency a decrease by 1.2%. For comparable stores owned by the Group the decrease was 1.2%.

Sales per business operation are broken down as follows:

	Jan–July 2001	Jan–July 2002	Change	SEK m.	SEK m.	%
Hemköp	3,634	3,709	–2.0%			
Willy's	4,675	3,775	23.8%			
Willy's Hemma	600	571	5.1%			
Spar Finland	3,264	3,274	–0.3%			
Dagab 1)	10,045	8,193	22.6%			
Axfood Närlivs	2,739	2,642	3.7%			
Other 2)	1,175	1,344	–12.6%			
Internal sales 3)	–7,132	–5,044	41.4%			
Total	19,000	18,464	2.9%			

1) Of which direct distribution SEK 2,144 m (1,128).

2) Includes Axfood Direkt, Axfood Franchise, support companies and joint–Group functions.

3) Of which Dagab SEK 6.319 m (4.401).

*) The figures are preliminary, definite figures will currently be presented at under Financial Information.

Preliminary sales figures will be presented on the following dates:

August 5th September

September 23rd October (Quarterly report)

October 6th November

November 5th December