

**SWECO buys web tool from TietoEnator for more effective administrative routines**

SWECO, a consultant company listed on the stock exchange, has chosen to make its working time accounting, invoicing and project accounting more effective by using web functions from TietoEnator's Tieto Economa. The deal makes it possible for all SWECO's employees to manage their working time administration themselves directly via the web, thereby speeding up the invoicing and project accounting.

"Effective project follow-ups are important prerequisites for our profitability. Revenues and costs are intimately tied to the employees' time reports. When all employees report their time directly via the web we will gain great advantages", says Maths Palm, financial manager at SWECO.

"The time reporting will be simpler, quicker and more accurate. This means better control and less administration, something that naturally strengthens the profitability."

"The interest in working time and project accounting via the web is great", says Tomas Bergman, marketing manager at TietoEnator Applications. We are at the moment in the final stages of negotiations with several customers who want quicker, more integrated and better control of the employees' working time, partly as the basis for invoicing and partly as the internal follow-up of activities as well as the basis for the salary system.

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With a staff of 10,000 and annual net sales of 1.2 billion euros, **TietoEnator** is a leading supplier of high value-added IT services in Europe. TietoEnator provides consulting, systems development and integration, operation and support, product development services for customers, and software services. The Group has in-depth knowledge of its customers' businesses in areas such as telecommunications, banking and finance, the public sector and the forest industry.

[www.tietoenator.com](http://www.tietoenator.com)

With a staff of 2,200, SWECO is Sweden's leading knowledge company within architecture and the technical consultant business. SWECO includes the following seven wholly owned companies: FFNS, BLOCO, THEORELLS, SWECO Projektl dning, VBB VIAK, VBB Anl ggning och SWECO Industriteknik. In addition, several of the companies have subsidiaries with unique spearhead competence. The SWECO share is listed in the O list on the OM Stockholm Stock Exchange.

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