

PRESS RELEASE



Egidaco's prospectus made public and choice of home member state

Press release December 19, 2008

Today, Egidaco Investments PLC ("Tinkoff"), the parent company of 'Tinkoff. Credit Systems' Bank, a Russian specialized credit card bank fully licensed by the Central Bank of Russia, makes the prospectus public in connection with its intention to list its outstanding EUR 70 million bond, issued on June 24, 2008, on the Corporate Bond list at NASDAQ OMX Stockholm. The listing of the bond is expected to be completed not later than December 23, 2008.

The prospectus is available on Tinkoff's web site, www.eginvestments.net, and at its office address, 1st Volokolamsky Proezd, 10/1, Moscow, Russia, tel: +7 495 648 1000.

Tinkoff has chosen Cyprus as its home member state in accordance with European Union's Transparency Directive (2004/109/EC). Tinkoff has its registered office in Larnaca, Cyprus.

Egidaco Investments PLC

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This announcement is made pursuant to the requirements regarding publication of regulated information in the Transparency Directive (2004/109/EC) and applicable national implementation measures. The announcement does not constitute an offer or invitation to subscribe for or purchase any securities in any jurisdiction, nor is it intended to solicit any such offer or invitation.

Bank 'Tinkoff. Credit Systems' is Russia's first monoline bank, specialising exclusively on the issuing and servicing of credit cards. The bank was founded by the famous Russian entrepreneur, Oleg Tinkov. In October 2007, the international investment bank Goldman Sachs became a shareholder.

TCS Bank uses modern CRM and risk management systems. The bank employs a remote service model, providing virtual banking services of the highest quality to its customers. Service is provided to customers through a sophisticated Call Centre, Internet, SMS banking and by mail through the Russian Postal system. The combination of a narrow focus with a hi-tech approach gives the bank a distinct competitive edge in the rapidly growing Russian credit card market.