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New CEO for DataVis

The Board of DataVis has today appointed Johan Örtenblad as the company's new president and CEO. He will join the company from the position of CEO of Systemintegration SIMECO Norden AB.

"My task will be to focus on profitability at DataVis and draw up a strategy for increased growth in combination with strong competitiveness," says Johan Örtenblad who will take up his position on 1 November. Chairman, Kent Hertzell, comments: "Johan Örtenblad's sound experience from the information technology sector will significantly strengthen management capacity at DataVis. We have chosen Johan because we believe that he has the background and the qualifications that are needed for the continued strong development of DataVis."

Ratos invested SEK 250m in DataVis spring 2000. Ratos's holding in the Swedish IT-consultancy group amounts to 48 per cent.

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Ratos, one of Sweden's oldest and largest private equity companies, is listed on the OM Stockholm Exchange. Ratos' business concept is to maximize shareholder value through the professional and responsible management of its investments, including an active involvement in the governance of its portfolio companies. The net asset value of Ratos' investments exceeds SEK 10bn. The company's current holdings include: ACE, Camfil, Capona, Dahl, DataVis, Esselte, Scandic Hotels, Superfos, Telelogic and Telia Overseas.