

P R E S S R E L E A S E

Autoliv Selected by BMW to Develop Safety Electronics

(Stockholm, November 1, 2000) – Autoliv Inc. (NYSE: ALV and SSE: ALIV) – the world-wide leader in automotive safety systems – has established an agreement with BMW to supply safety electronics, in addition to the airbags, seat belts and steering wheels Autoliv currently supplies the German car manufacturer.

The agreement includes a new ASIC (Application Specific Integrated Circuit) from EL MOS Semiconductor AG that will be part of a new safety system currently being developed by BMW. The new system is expected to be launched in model year 2003 in a new vehicle. This contract represents annual sales of \$30 million for this vehicle. In addition, the alliance is expected to include other new products and future designs.

“We are honored and proud to have been selected by such a leading and prestigious car manufacturer as BMW to be its partner for advanced safety electronics”, said Jan Carlson, President of Autoliv Electronics.

“It’s a recognition of our technological leadership in complete safety systems for motor vehicles”.

Autoliv Electronics is a division of Autoliv Inc. with more than 1,000 employees and sales last year of approximately \$200 million. Operations are located in Sweden, France and the U.S.. For more than ten years, Autoliv Electronics has developed and supplied safety electronics - mainly electronic control units (ECU) for airbags - to leading vehicle manufacturers worldwide. Besides new, more advanced airbag ECUs, the product development of the Autoliv Electronics division is focused on smart airbag systems with occupant sensing systems, on pre-crash sensing systems, as well as on post-crash mayday systems and other telematics systems.

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