

PRESS RELEASE

Stockholm, November 1, 2000

Page 1 of 1

Electrolux acquires diamond tool manufacturer JKS Lamage

Dimas, a part of the Electrolux Group, has acquired JKS Lamage from Atlas Copco. JKS Lamage is a Canadian manufacturer and distributor of diamond tools for the construction and stone business.

JKS Lamage, located in North Bay, Ontario, Canada, currently employs 30 people. In 1999 sales were approximately CAD 8 million. The company will be an integral part of Dimas' diamond tool and equipment business.

"The acquisition of JKS Lamage will give Dimas access to the Canadian market with local manufacturing, service and sales organization," says CEO of Electrolux Professional Outdoor Products, Bengt Andersson. "The acquisition is one further step in Dimas' development towards a position as a global provider of diamond tools and related equipment."

Dimas has a wide range of diamond tools and equipment for cutting, grooving, and drilling hard materials such as concrete, stone, and asphalt. Dimas, with headquarters in Jönköping, Sweden, is represented around the world by subsidiaries and partners who primarily sell directly to construction contractors.

Electrolux is the world's largest producer of powered appliances for kitchen, cleaning and outdoor use, such as refrigerators, washing machines, cookers, vacuum cleaners, chain saws, lawn mowers, and garden tractors. In 1999, Group sales were SEK 120 billion and the Group had 93,000 employees. Every year, customers in more than 150 countries buy more than 55 million Electrolux Group products for both consumer and professional use. The Electrolux Group includes famous appliance brands such as AEG, Zanussi, Frigidaire, Eureka, and Husqvarna.

Further information

For further information please contact Anders Ströby, head of the productline Industrial Products, phone +46 31-94 90 09 or +46 70-594 90 09. The Electrolux Press Hotline is available at +46 8 657 65 07.

For cancellation of or changes to this fax distribution service, please return this document, with your name, company, and fax number, stating what you want to change, to fax no +46 8 738 74 61.

AB ELECTROLUX (PUBL)

MAILING ADDRESS
SE-105 45 STOCKHOLM
SWEDEN

TELEPHONE
+46 8 738 60 00

TELEFAX
+46 8 738 74 61

PRESS HOTLINE
+46 8 657 65 07

WEB SITE
www.electrolux.com