

Organization - Sandvik AB

Group Executive Management

Lars Pettersson, Executive Vice President of Sandvik AB and President of Sandvik Steel, has also been appointed President of the Sandvik Specialty Steels business area, which also includes Kanthal and Sandvik Process Systems.

Anders Thelin, President of Sandvik Coromant, has also been appointed President of the Sandvik Tooling business area, which also includes Sandvik CTT and Sandvik Hard Materials, and appointed a member of Group Executive Management.

Rune Nyberg, Group Vice President Human Resources at Sandvik AB, has been appointed a member of Group Executive Management.

As of 1 November 2000, Sandvik's Group Executive Management comprises:

Clas Åke Hedström	President and Chief Executive Officer
Peter Larson	Executive Vice President and Chief Financial Officer
Lars Pettersson	Executive Vice President and President Sandvik Specialty Steels and Sandvik Steel
Anders Ilstam	Group Vice President and President Sandvik Mining and Construction
Anders Thelin	Group Vice President and President Sandvik Tooling and Sandvik Coromant
Rune Nyberg	Group Vice President Human Resources

New President for Sandvik Hard Materials

Lars Wahlqvist, President of Sandvik Hard Materials is exercising his right to early retirement and will be succeeded on 1 February 2001 by Sven Flodmark, currently Regional Manager of the company Sandvik South East Asia, with head office in Singapore.

Sandviken, 1 November 2000

Sandvik AB; (publ)

For additional information, please call +46 26 26 10 01.