

PROHA PLC

Stock Exchange Bulletin November 1, 2000 at 2.25 pm

PROHA GROUP ACQUIRES THE WHOLE SHARE CAPITAL OF PROFITMASTER OY,  
A PROHA GROUP COMPANY

Proha Plc has purchased a 26% minority share of the group company Profitmaster Oy (former Tuloshallinto Oy). After the acquisition, the Proha Group owns the whole share capital of Profitmaster Oy. Profitmaster continues its operations as a part of Proha's Financial Management business area.

The purchase price is insignificant considering Proha's business and the exact purchase price will not be published.

PROHA IN A NUTSHELL

Proha is a fast growing, profitable, internationally operating software and services company. Proha concentrates on management in the Internet age. The key business areas are Project Management, Financial Management and Internet Technologies. The pro forma net turnover of Proha Group is over FIM 500 million. Over 4/5 of the net turnover originates from outside Finland. Proha Group employs over 600 people over 400 of which work in the United States, Great Britain, France, Germany, Italy, Japan, Singapore, Hong Kong, and Korea.

Proha Plc  
Pekka Pere  
CEO

More information:

PROHA PLC  
CEO Pekka Pere, tel. +358 20 4362 000  
pekka.pere@proha.fi  
<http://www.proha.fi>

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