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Further success for Entra when the OM Stockholm Exchange introduces Exchange Traded Funds

Entra has started to deliver solutions for real time Exchange Traded Funds through the newly acquired Norwegian Company Tazett. Exchange Traded Funds is already a success in the US. The OM Stockholm Exchange is one of the first in Europe to launch the service and more stock exchanges are expected to follow the trend.

The OM Stockholm Exchange introduced real time trading in Exchange Traded Funds this Tuesday. 'Entras fund solutions are very competitive compared to our European competitors and we expect more interesting business opportunities to follow when other European stock exchanges want to launch real time trading in funds', says Lasse Meholm, Managing Director for Entra Tazett in Norway.

In the US, Exchange Traded Funds have become a success with large trading volumes as a result. The market development is fast and Managed Exchange Traded Funds will be the next big innovation to hit the stock market, according to a press release from the American Stock Exchange®

'Entra is the market leader for fund management and trading solutions in the Nordic Countries. A number of large European players follow the progress from our successful Nordic clients and we expect to gain a larger market share on other European markets as a result from our Nordic success stories', says Christian Schriever-Abeln, Senior Vice President, corporate communications at Entra AB.

About Entra

Entra is a part of the TietoEnator Group and is a market leading partner for e-finance solutions on the European market. Entra has more than 270 customers and 460 employees in Europe. For further information, visit www.entragroup.com. TietoEnator is a leading IT consultant in Europe with a staff of over 10,000 and a turnover of 1.2 billion Euros. For further information, visit www.tietoenator.com.

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