

Press Release

SKANSKA'S NINE MONTH REPORT

January - September 2000

Sharp growth in sales and earnings

- Order bookings rose by 33 percent
- Order backlog totaled SEK 133,770 M (82,421)
- Net sales rose by 24 percent
- Operating income of the Group's core business totaled SEK 3,492 M (1,605), an increase of 118 percent
Strong earnings in the Skanska USA, Skanska Sweden and Project Development and Real Estate business areas explain the increases.
- Operating income totaled SEK 4,907 M (5,611)
In the income statement, the item called "Items affecting comparability," which is part of operating income, was lower than last year, amounting to SEK 1,040 M (3,280)
- Income after financial items totaled SEK 6,449 M (5,622)
- Net profit per share rose by 28 percent to SEK 48.00 on a twelve month rolling basis

Claes Björk, President and CEO of Skanska, commented on the Nine Month Report: "We are pursuing our strategy: We have strengthened our market position in new and existing geographic markets and have thereby also been able to grow in new market segments with higher growth and profitability. This report shows strong growth, even disregarding the effect that acquired businesses contribute. This is a result of the Group's collective competence.

"This year's income, both in Skanska's core business and after financial items, will be significantly better than in 1999."

Stockholm, November 2, 2000
Skanska AB

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Nine month highlights		
	Jan - Sep	
	2000	1999
SEK M		
Net sales	70,459	56,839
Operating income, gross	1,729	1,517
Operating income	4,907	5,611
Income after financial items	6,449	5,622
Operating margin in construction, %	2.3	2.5
Return on capital employed, %	30.1	29.9
Net profit per share, SEK ¹	48.0	33.0
Investments, gross	11,626	6,687
Order bookings	86,420	65,062
Order backlog	133,770	82,421
1) Calculated on a 12-month rolling basis		

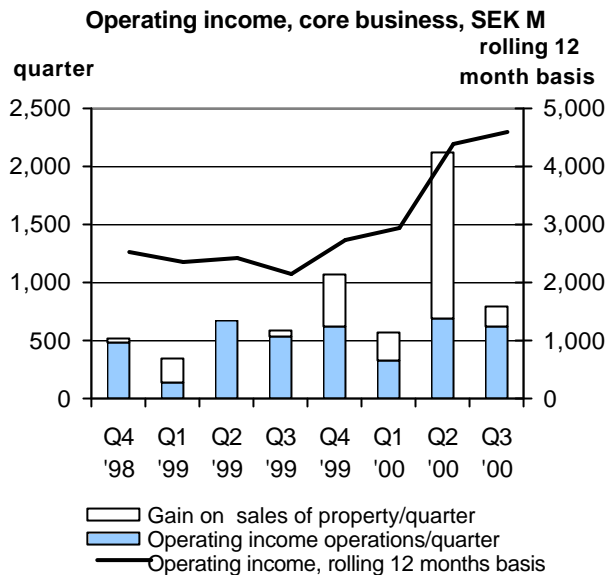
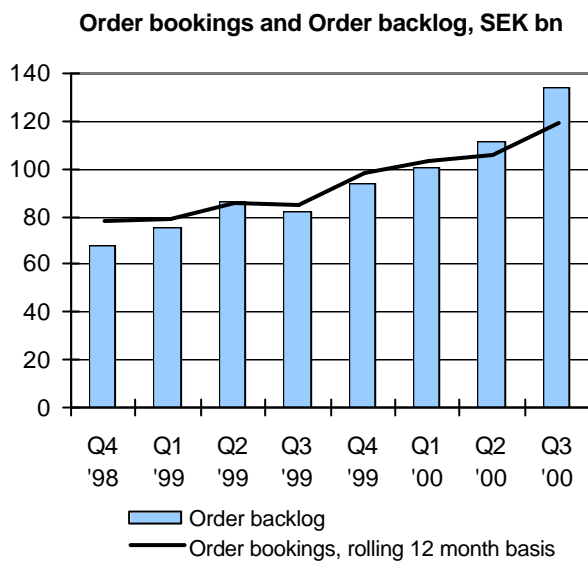
SKANSKA NINE MONTH REPORT, JANUARY – SEPTEMBER 2000

Skanska is continuing to consolidate its strategy: To grow organically and via acquisitions in selected markets and use the Group's expertise to grow in market segments with major development potential.

Skanska showed continued strong organic growth in its main markets. The rate of organic growth in order bookings was 20 percent, which represents rapid growth in an international comparison with other companies in the construction sector. In addition, the acquisitions that Skanska has made in Eastern and Central Europe, Norway and the United States further increased its total growth rate. Continued successful integration of acquisitions is a top priority.

Late in the report period, Skanska signed an agreement with Ericsson making it possible to expand third generation mobile telephone networks (UMTS) globally. Through the acquisition of companies as well as the Group's expertise, Skanska can offer global expansion of mobile networks on a turnkey basis, from planning and design to implementation.

Despite its rapid growth rate, Skanska maintained or strengthened its overall profitability. The Danish-based Bygg Sjaelland division, part of the Skanska Europe business area, showed a loss, however, which adversely impacted Skanska Europe's earnings for the period. The reason for the loss was additional loss provisions related to two projects. A restructuring program was initiated in this division.



ORDER BOOKINGS AND BACKLOG

The Group's order bookings for January-September 2000 totaled SEK 86,420 M (65,062). This represented a 33 percent increase. Order bookings on a rolling twelve month basis totaled SEK 118,252 M, equivalent to an increase of 22 percent compared to the full year 1999.

On September 30, 2000, Skanska's order backlog stood at SEK 133,770 M (82,421), representing a 62 percent increase. Operations outside Sweden accounted for 87 (84) percent of order backlog. Compared to year-end 1999, order backlog rose by 43 percent. Order backlog was equivalent to 1.3 years of construction work.

Adjusted for acquired and divested businesses as well as currency rate effects, the increase in order bookings amounted to 20 percent and order backlog rose by 25 percent.

Growth factors – Change, Jan-Sep 2000 compared to Jan-Sep 1999

	Order bookings	Order backlog	Net sales
Organic growth	20%	25%	15%
Acquisitions	10%	22%	6%
Currency rate effects	3%	15%	3%
Total	33%	62%	24%

NET SALES AND EARNINGS

Net sales rose by 24 percent to SEK 70,459 M (56,839). For comparable units in Skanska's core business – construction-related services and project development – the increase was 25 percent.

Skanska Group, operating income						
		Jan - Sep	Jan - Sep	Oct 1999-	Jan -Dec	
SEK M		2000	1999	Sep 2000	1999	
Core business						
Operating income, gross		1,632	1,316	2,256	1,940	
Gain on sale of properties		1,849	255	2,297	703	
Share of income in associated companies		11	34	11	34	
Operating income, core business		3,492	1,605	4,564	2,677	
Non-core business						
Operating income, gross		97	201	215	319	
Items affecting comparability/other		1,318	3,805	1,418	3,905	
Operating income, non-core business		1,415	4,006	1,633	4,224	
Total Group		4,907	5,611	6,197	6,901	

As the above table shows, operating income in Skanska's core business rose by 118 percent to SEK 3,492 M (1,605). For comparable units, the increase was 109 percent. The rapid pace of project development and a positive earnings trend in Sweden and the United States were among the reasons.

Operating income, including items affecting comparability, totaled SEK 4,907 M (5,611). The decrease was due to a lower level of items affecting comparability, which totaled SEK 1,040 M (3,280). During January-September 1999, the divestment of Skanska's shares in the building material group Scancem affected this earnings item. The SEK 80 M change in "items affecting profitability" during the third quarter refers only to the amount disbursed by September 30 of Skanska's share of refunded surplus pension-related payments from the retirement insurance company SPP. Skanska's share of the SPP surplus totals about SEK 420 M. This represents an increase of SEK 100 M compared to the previously stated amount.

Income after financial items totaled SEK 6,449 M (5,622). Tax expenses are based on a full-year forecast and result in a tax burden on 29 (38) percent. Net profit amounted to SEK 4,542 M (3,418).

TWELVE MONTH ROLLING EARNINGS

Net profit per share rose by 28 percent and totaled SEK 48.00 (37.60).

Return on capital employed amounted to 30.1 (31.5) percent. Adjusted for items affecting comparability and gains on the sale of shares, return on capital employed totaled 20.1 (17.3) percent.

Return on shareholders' equity amounted to 32.4 (28.6) percent.

INVESTMENTS AND DIVESTMENTS

The Group's net divestments totaled SEK 1,422 M (3,950). Acquisitions of companies explain most of the increase in investments. An accelerated pace of property and project sell-offs meanwhile led to a higher level of divestments. For a more detailed description of investments and divestments, see the table below.

Investments		
	Jan - Sep	
SEK M	2000	1999
Investments		
Properties in real estate operations	-1,634	-1,957
Current-asset properties	-2,901	-2,321
Acquisitions of subsidiaries	-4,644	-1,318
Other fixed assets	-2,447	-1,091
	-11,626	-6,687
Divestments		
Properties in real estate operations	3,813	691
Current-asset properties	2,546	1,521
Businesses and shares	6,487	8,300
Other divestments	202	125
	13,048	10,637
Net divestments	1,422	3,950

The Group's investments in projects developed for its own account are continuing to increase. During the report period, gross investments in project development totaled SEK 4,535 M (4,278).

Divestments of projects and fully developed properties are also increasing. During the report period, projects worth SEK 6,359 M (2,212) were sold at a capital gain totaling SEK 2,166 M (468).

Acquisitions of companies

During the third quarter, Skanska acquired a privately owned company in the United States, Barclay White, at a purchase price of SEK 121 M. Subtracting acquired net liquid assets, the total investment amounted to SEK 75 M. The company is active in project management and is based in Philadelphia, Pennsylvania on the Eastern Seaboard of the U.S. In 1999, the company reported sales of SEK 2,637 M and an operating income of SEK 46 M.

Skanska's total investment related to the acquisitions of companies it carried out during the first nine months amounted to SEK 4,644 M. This amounted was calculated as sales price minus net interest-bearing liquid assets in the acquired companies. Major acquisitions included the construction companies Exbud in Poland, Selmer in Norway and IPS in the Czech Republic.

Skanska has increased its shareholding in the Czech company IPS to 85 percent. The public tender was completed on October 27. This brought Skanska's total investment in IPS to SEK 593 M.

CASH FLOW AND FINANCIAL POSITION

The Group's cash flow for the period was SEK -1,797 (3,092). The acquisitions of companies carried out during the first nine months of this year and the proceeds of the sale of Scancem shares last year explain the decrease.

Liquid assets and interest-bearing receivables decreased by SEK 907 M to SEK 6,868 M (7,775), compared to year-end 1999. Interest-bearing liabilities rose by SEK 3,654 M to SEK 12,044 M (8,390). This represented an overall increase in net interest-bearing liabilities of SEK 4,561 M to SEK 5,176 M (615).

Cash flow		
	Jan - Sep	
SEK M	2000	1999
From business operations	220	1,184
Taxes	-512	-413
From business operations, net	-292	771
Net investments	1,422	3,950
Of which, not affecting cash flow	-1,583	262
Changes in financial receivables	-623	303
Taxes	-758	-724
From investment operations, net	-1,542	3,791
From financing operations, net	37	-1,470
Cash flow for the period	-1,797	3,092

SKANSKA

During the report period, the divestment agreement for the component company Nybron was settled. Title to the properties sold to the AMF insurance company will be transferred during the fourth quarter and will decrease Skanska's net interest-bearing liabilities. The settlement of this transaction plus the divestment proceeds of the shares in JM and Norrporten will reduce net interest-bearing liabilities by SEK 3.5 billion, all else being equal.

The visible equity/assets ratio amounted to 28.4 percent, compared to 32.5 percent at year-end 1999. The debt/equity ratio amounted to 0.3, compared to 0.0 at year-end 1999.

Buy-backs of Skanska's own shares

On September 30, Skanska had repurchased 4.8 million of its own shares at a total price of SEK 1,600 M. The average price of the repurchased shares was SEK 333 or 16 percent lower than the October 31 closing price of SEK 396 per share. The weighted number of shares outstanding amounted to 112,602,322 for the report period. At the close of this period, there were 109,054,968 shares outstanding.

SKANSKA SHARE DATA

The market price of a Skanska share was SEK 331 at the end of the report period. This represented an increase of 4 percent since year-end 1999. The Stockholm Stock Exchange index was unchanged (0 percent) during the same period. During the period, the highest quotation for a Skanska share was SEK 351 and the lowest was SEK 279. On October 31, the final price paid for a share was SEK 396, which represented an increase of 25 percent since year-end 1999, compared with a decrease of 3 percent in the Stockholm Stock Exchange index. During the same period, the Dow Jones Heavy Construction Industry Group Index fell by 7 percent.

PERSONNEL

The number of employees in the Group was 53,941 (45,215), measured as the average number of employees during the report period. The increase was primarily due to the acquisitions of companies that the Group had completed. After the completion of acquisitions, the number of employees on a full-year basis will total about 80,000, including the acquisition of Kvaerner Construction (this acquisition is described in greater detail under "Events after the close of the report period").

COMMENTS BY BUSINESS AREA

Skanska USA

Order bookings at Skanska USA totaled SEK 39,061 M (32,622), which represented an increase of 20 percent. Both building construction and civil construction increased. Order backlog on September 30, 2000 totaled SEK 86,476 M (56,186), an increase of 54 percent compared to the same date in 1999.

Net sales continued to rise rapidly, amounting to SEK 32,799 M (26,014), an increase of 26 percent. The acquisition of Barclay White affected the accounts from July 1. During the report period, contracts received by the business area included construction of new headquarters for the American company RCN, worth about SEK 920 M, and the construction portion, worth about SEK 1,700 M, of the BOT (privately financed) project for a toll highway through Santiago, Chile.

Operating income rose to SEK 715 M (593). Operating margin amounted to 2.2 (2.3) percent. On a rolling twelve month basis, operating margin was 2.3 (2.4) percent. Operating income included realized project development gains of SEK 43 M (33). The situation at the Argentine-based subsidiary SADE stabilized during the report period.

After the close of the report period, the business area received additional contracts, for example renovation of the Manhattan Bridge in New York City, worth about SEK 1.7 billion. Baugh Enterprises, which was acquired during the fourth quarter, is being consolidated in the Group's accounts from November 1 (further information is provided under "Events after the close of the report period"). Order bookings are expected to remain satisfactory during the fourth quarter.

Skanska Sweden

Order bookings rose by 28 percent to SEK 22,236 M (17,328). Building construction operations – that is, residential and commercial space – continued to show the most robust growth. Among the major contracts received during the report period was one for Ericsson's development center in Lund, worth SEK 240 M.

Order backlog amounted to SEK 19,280 M (15,264), an increase of 26 percent. Net sales rose by 6 percent to SEK 17,113 M (16,146). Sweden's three largest metropolitan regions show a substantially higher growth rate in construction investments than the national average. This is reflected in the strong figures of the Skanska Sweden business area, since its operations have focused on these regions for the past three years.

Operating income showed a major improvement. Operating income rose to SEK 679 M (502), and operating margin increased to 4.0 (3.1) percent. On a rolling twelve month basis, the corresponding figure was 3.7 (3.1) percent. Building construction operations were the reason for most of the improvement in profitability. Realized project development gains amounted to SEK 163 M (127).

Skanska Europe

Core business

The core business of the Skanska Europe business area, construction-related services and project development, was dominated by the consolidation of acquired businesses. The Czech company IPS and the Norwegian company Selmer were included in the accounts from July 1. Exbud, based in Poland, was included from May 1.

Order bookings rose by 110 percent to SEK 20,924 M (9,940). Underlying volume growth was good. Adjusted for acquired businesses, the increase was 39 percent.

Order backlog amounted to SEK 27,857 M (9,996), an increase of 179 percent, of which acquisitions accounted for 136 percentage points.

Net sales amounted to SEK 17,070 M (9,988), an increase of 71 percent, of which acquisitions accounted for 54 percentage points. Operating income decreased by 34 percent and amounted to SEK 125 M (188), of which SEK 115 M (55) consisted of realized project development gains.

The decrease in operating income was explained by the fact that Bygg Sjaelland in eastern Denmark – a division of Skanska Danmark A/S – showed additional losses in two projects. The total loss provisions also include the costs of settling the accounts of these projects in advance. A restructuring program was initiated in Denmark. The overall impact on earnings of these projects and the restructuring program amounted to SEK 152 M in the nine month income statement.

Finnish operations continued to develop favorably.

Non-core business

The divestment of the business area's component companies was announced in the Six Month Report. All approvals have been received for the divestment of Nybron (wooden flooring), and the transaction was completed. A number of approvals from regulatory authorities in Poland still remain in connection with the divestment of Poggenpohl (kitchens and bathrooms) and are expected to be issued shortly. Operating income amounted to SEK 411 M (201), of which capital gains on the divestment of shares in component companies accounted for SEK 314 M.

Skanska Project Development and Real Estate

The continued good market situation in Skanska's main project development and real estate markets enabled the business area to increase its project development volume. During the third quarter, 6 additional projects were started up. There are consequently 24 projects currently underway, 17 of them in Sweden. Their book value is expected to total SEK 5.4 billion upon completion. At the close of the report period, the book value of these projects was about SEK 2.5 billion.

The expansion in the number of project start-ups is occurring primarily in Stockholm, where 5 out of 6 new start-ups are located. These projects are the result of a deliberate focus on the Stockholm region. Today Stockholm is showing one of the strongest rental markets in Europe, with a very low average vacancy rate.

Current projects encompass leasable space of 353,000 sq. m (3.8 million sq. ft). At the end of the report period, about 51 percent of the space in these projects had been pre-leased. Lease negotiations are currently underway for a large proportion of the remaining space. The expected yield on the book value of current projects is nearly 12 percent fully leased. Taking into account the existing return requirements in each respective real estate market, this indicates substantial surplus value in the business area's current projects. So far during this year, recently developed projects have been sold at capital gains equivalent to about 40 percent of the investment.

During the report period, the Project Development and Real Estate business area showed an operating income of SEK 2,243 M (782), including SEK 1,822 M (366) in capital gains on the sale of properties. The business area's goal is a continued high turnover rate in its property portfolio.

Skanska Services

Skanska Services was established during March 2000 after the acquisition of the Real Estate and Services (REM) unit of Ericsson, the telecommunications group. The

business area is responsible for the Skanska Group's Facilities Management unit as well as the service companies Skanska Teknik and Skanska IT Solutions.

Skanska Services reported net sales of SEK 1,215 M and an operating income of SEK 44 M, resulting in an operating margin of 3.6 percent.

Ericsson's Swedish operations are the dominant client, but Skanska Services is actively seeking new assignments. For example, the business area has written a letter of intent with Ericsson concerning a number of new assignments in Great Britain.

After the close of the report period, the remaining shares in REM Serco were acquired, increasing Skanska's stake in these operations from 50 percent to 100 percent. The profitability and business volume of Skanska Services is expected to continue increasing on a full-year basis.

EVENTS AFTER THE CLOSE OF THE REPORT PERIOD

Acquisition of Kvaerner Construction and 50 percent of Gammon completed

The acquisition of British-based Kvaerner Construction and 50 percent of Hong Kong-based Gammon Construction (China) Limited – which are both part of the Norwegian-based Kvaerner Group – was completed after confirmatory due diligence. In 1999, Kvaerner Construction had net sales of SEK 13,187 M and operating income of SEK 249 M. This operating income included SEK 101 M representing Kvaerner's share of Gammon's earnings before tax and depreciation of goodwill. The forecast for the combined operations (Kvaerner Construction and its share of Gammon's earnings) during 2000 is an operating income exceeding SEK 350 M before depreciation of goodwill. The net purchase price was about SEK 2.4 billion, excluding liquid assets. On the acquisition date, Kvaerner Construction had net liquid assets of about SEK 1,000 M. Guarantees for previously completed projects will remain with the seller. Kvaerner Construction will be consolidated in Skanska's accounts from November 1.

Skanska to acquire Baugh Enterprises

Skanska is acquiring the project management company Baugh Enterprises, based in Seattle, Washington, at a purchase price of SEK 580 M, thereby strengthening its presence in the northwestern U.S. After subtracting net liquid assets acquired, the investment totaled SEK 186 M. In 1999, Baugh reported sales of SEK 4,947 M and operating income of SEK 133 M. The company has clients in the medical and educational sectors as well as in the electronics and aerospace industries.

Skanska shareholding in JM sold

Skanska divested its holding in the Stockholm-based construction and real estate company JM as part of its strategy of becoming a leading global company with operations in construction-related services and project development. The sale price was SEK 210 per JM share, or a total of SEK 1,850 M, representing a capital gain of SEK 890 M. Skanska's earnings for the first nine months included SEK 174 M for its share of JM's after-tax income. The capital gain of SEK 890 M will be reported among "items affecting comparability" in the fourth quarter. The total impact of JM on Skanska's full-year 2000 earnings will thus amount to SEK 1,064 M.

SKANSKA

Skanska accepts public tender for shares in Norrporten

Skanska is accepting the public tender for shares in the Swedish commercial real estate company Norrporten. Settlement will occur in November and is equivalent to a sale amount of SEK 296 M and a capital gain of SEK 112 M.

OUTLOOK FOR 2000

This year's income, both in Skanska's core business and after financial items, will be significantly better than in 1999.

Stockholm, November 2, 2000

Claes Björk
President and CEO

This report has not been subjected to separate examination by the Company's auditors.

The Skanska Group's next financial report will preliminary be published on January 25, 2001 and will be a report covering the full year 2000.

CONSOLIDATED FINANCIAL STATEMENTS							
SKANSKA GROUP							
INCOME STATEMENT							
SEK M	Jul-Sep	Jul-Sep	Jan-Sep	Jan-Sep	Oct 99 -	Jan-Dec	
	2000	1999	2000	1999	Sep 00	1999	
Net sales	28,638	19,595	70,459	56,839	92,748	79,128	
Operating expenses ¹	-28,013	-18,979	-68,730	-55,322	-90,277	-76,869	
Operating income, gross ²	625	616	1,729	1,517	2,471	2,259	
Gain on sale of properties	180	49	1,849	255	2,297	703	
Writedowns/reversals of writedowns	0	0	0	0	-5	-5	
Share of income in associated companies	166	74	289	559	387	657	
Items affecting comparability ³	80	0	1,040	3,280	1,047	3,287	
Operating income	1,051	739	4,907	5,611	6,197	6,901	
Dividends	0	0	41	282	41	282	
Net interest items	-140	-63	-270	-247	-361	-338	
Gain on sale of shares & participations	0	0	1,716	27	1,716	27	
Other financial items	29	12	55	-51	96	-10	
	-111	-51	1,542	11	1,492	-39	
Income after financial items	940	688	6,449	5,622	7,689	6,862	
Taxes	-278	-266	-1,876	-2,136	-2,223	-2,483	
Minority interests	-19	-35	-31	-68	-61	-98	
Net profit for the period	643	387	4,542	3,418	5,405	4,281	
CASH FLOW							
SEK M	Jul-Sep	Jul-Sep	Jan-Sep	Jan-Sep	Oct-99	Jan-Dec	
	2000	1999	2000	1999	Sep-00	1999	
Cash flow from continuous operations	579	571	-292	771	1,540	2,603	
Cash flow from investment operations	-2,374	7,769	-1,542	3,791	-3,499	1,834	
Cash flow from financial operations	1,975	-4,835	37	-1,470	-842	-2,349	
Cash flow from the period	180	3,505	-1,797	3,092	-2,801	2,088	
BALANCE SHEET							
SEK M							
ASSETS	Sep 30, 00	Dec 31, 99	SHAREH EQUITY & LIABILITIES		Sep 30, 00	Dec 31, 99	
Properties in real estate operations	9,806	10,236	Shareholders' equity		17,954	16,391	
Shares and participations	2,454	2,602	Minority interests		688	292	
Other fixed assets	11,182	7,511	Interest-bearing liabilities & provisions		12,044	8,390	
Interest-bearing receivables	2,908	2,192	Non-interest bear liabilities & provisions		35,016	26,265	
Non-interest bearing receivables	29,282	19,236					
Current-asset properties	6,110	3,978					
Bank balances & short-t investm.	3,960	5,583					
	65,702	51,338			65,702	51,338	
FINANCIAL RATIOS ETC. ⁴							
			Sep 30, 00	Sep 30, 99	Dec 31, 99		
Int-bearing net debt, SEK M			5,176	401	615		
Net profit per share, SEK ^{5, 6}			48.0	33.0	37.6		
Equity/asset ratio, %			28.4	31.1	32.5		
Debt/equity ratio			0.3	0.0	0.0		
Return on shareholders' equity, % ⁵			32.4	26.3	28.6		
Return on capital employed, % ⁵			30.1	29.9	31.5		
Ditto, adjusted for items affecting comparability and sales of shares, % ⁵			20.1	15.5	17.3		
Equity per share, SEK ⁶			164.6	135.8	144.0		
1) Of which, depreciation Jan-Sep 2000: SEK -1,218 M, Jan-Sep 1999: SEK -1,027 M							
2) Of which, income from project development in construction operations Jan-Sep 2000: SEK 317 M, Jan-Sep 1999: SEK 213 M							
3) For Jan-Sep 2000, refers to gain on sale of component companies, SEK 314 M; gain on sale of Piren shares, SEK 646 M; and repayment of SPP surplus, SEK 80 M. For 1999, refers to gain on sale of Scancem shares.							
4) The definitions of the financial ratios can be found in the Annual Report for 1999							
5) The calculation is on a 12 month rolling basis							
6) Average number of shares in 2000: 112,602,322 (113,854,968). Total number of shares in Sep 2000: 109,054,968 (113,854,968).							
Total number of shares in Dec 1999: 113,854,968							

BUSINESS AREAS IN BRIEF								
NET SALES AND INCOME AFTER FINANCIAL ITEMS								
	Jan - Sep 2000		Jan - Sep 1999		Oct 1999 - Sep 2000		1999	
	Net sales	Income after financial items	Net sales	Income after financial items	Net sales	Income after financial items	Net sales	Income after financial items
SEK M								
Core business								
Sweden	17,113	687	16,146	516	24,528	923	23,561	752
Europe	17,070	-107	9,988	133	21,323	56	14,241	296
USA	32,799	737	26,014	618	42,222	1,000	35,437	881
Services	1,215	41	0	0	1,215	41	0	0
Project Developm & Real Estate	1,034	2,003	964	612	1,379	2,542	1,309	1,151
Other and eliminations	-1,734	-11	-1,305	-465	-2,567	-148	-2,138	-602
Total core business	67,497	3,350	51,807	1,414	88,100	4,414	72,410	2,478
Non-core business								
Europe Components and Services	2,962	24	5,032	94	4,648	100	6,718	170
Items affecting comparability								
Europe Components and Services		314				314		
Other		726		3,280		733		3,287
Portfolio management		1,757		309		1,757		309
Listed associated companies		278		525		371		618
Total non-core business	2,962	3,099	5,032	4,208	4,648	3,275	6,718	4,384
Total Skanska Group	70,459	6,449	56,839	5,622	92,748	7,689	79,128	6,862

Skanska USA			Jan-Sep	Jan-Sep	Oct 1999-	Full year
SEK M			2000	1999	Sep-00	1999
Net sales						
	Building construction		24,127	18,507	30,399	24,779
	Civil construction		8,672	7,507	11,823	10,658
	Total		32,799	26,014	42,222	35,437
Operating income						
	Building construction		321	231	368	278
	Civil construction		394	362	605	573
	Total		715	593	973	851
Operating margin (%)						
	Building construction		1.3	1.2	1.2	1.1
	Civil construction		4.5	4.8	5.1	5.4
	Total		2.2	2.3	2.3	2.4
Return on capital employed (%)						
	Building construction		28.9	40.9	28.9	34.6
	Civil construction		35.3	44.1	35.3	48.9
	Total		32.5	42.6	32.5	42.9
Order bookings						
	Building construction		28,253	26,014	42,000	39,761
	Civil construction		10,808	6,608	14,717	10,517
	Total		39,061	32,622	56,717	50,278
Order backlog						
	Building construction		64,828	40,795	64,828	50,072
	Civil construction		21,648	15,391	21,648	17,052
	Total		86,476	56,186	86,476	67,124
Skanska USA includes the Group's building and civil construction operations in the United States, as well as the Argentine-based subsidiary SADE.						

Skanska Sweden			Jan-Sep	Jan-Sep	Oct 1999-	Full year
SEK M			2000	1999	Sep-00	1999
Net sales						
	Building construction		10,711	9,798	14,863	13,950
	Civil construction		6,402	6,348	9,665	9,611
	Total		17,113	16,146	24,528	23,561
Operating income						
	Building construction		422	244	475	297
	Civil construction		257	258	439	440
	Total		679	502	914	737
Operating margin (%)						
	Building construction		3.9	2.5	3.2	2.1
	Civil construction		4.0	4.1	4.5	4.6
	Total		4.0	3.1	3.7	3.1
Return on capital employed (%)						
	Building construction		21.9	14.4	21.9	17.5
	Civil construction		50.9	61.1	50.9	60.7
	Total		30.3	29.6	30.3	30.2
Order bookings						
	Building construction		14,096	9,960	18,548	14,412
	Civil construction		8,140	7,368	9,790	9,018
	Total		22,236	17,328	28,338	23,430
Order backlog						
	Building construction		11,362	7,792	11,362	7,661
	Civil construction		7,918	7,472	7,918	5,892
	Total		19,280	15,264	19,280	13,553
Skanska Sweden includes Skanska's building and civil construction operations in Sweden, the Group's building-related industrial operations with their market mainly in Sweden as well as project exports related to civil construction.						

Skanska Europe SEK M			Jan-Sep 2000	Jan-Sep 1999	Oct 1999- Sep-00	Full year 1999
Core business						
Net sales			17,070	9,988	21,323	14,241
Operating income			125	188	292	355
Operating margin, %			0.7	1.9	1.4	2.5
Return on capital employed, %			5.8	14.5	5.8	15.6
Order bookings			20,924	9,940	27,528	16,544
Order backlog			27,857	9,996	27,857	12,412
Non-core business						
Net sales			2,962	5,032	4,648	6,718
Operating income			411	201	529	319
Operating margin, %			13.9	4.0	11.4	4.7
Return on capital employed, %			12.0	6.4	12.0	7.2
Order bookings			3,050	5,172	4,520	6,642
Order backlog			0	975	0	597
Core business in Skanska Europe includes the Group's building and civil construction operations in Europe (except Sweden), project development and project management in building construction outside Sweden.						

Skanska Project Development and Real Estate, SEK M			Jan-Sep 2000	Jan-Sep 1999	Oct 1999- Sep-00	Full year 1999
Net income (rental revenues)			1,034	964	1,379	1,309
<u>Operating income</u>						
Property management			513	464	683	634
Other real estate business			-92	-48	-89	-45
Gain on sale of properties			1,822	366	2,259	803
Writedowns/reversals of writedowns			-	-	-2	-2
Operating income			2,243	782	2,851	1,390
<u>Investment properties</u>						
Rental revenues			951	884	1,251	1,184
Operating net			628	570	836	778
Book value			6,328	6,995	6,328	6,919
Yield on book value (%)					13.2	11.2
Occupancy rate (rent, %)			94	93		94
Skanska Project Development and Real Estate includes development and management of the Group's real estate holdings, as well as development of new projects in the fields of real estate and privately financed infrastructure projects (Build-Own/Operate-Transfer=BOT) projects.						