



Press release

Gothenburg November 2, 2000

## **VITROLIFE COMPLETES A PRIVATE SHARE ISSUE OF SEK 70 MILLION**

Vitrolife, a leading provider of innovative products and systems for cell and tissue technologies, has completed a private share issue of SEK 70 million following an offering managed by Enskilda Securities.

The shares were issued to institutional and other investors, including Ernesto Bertarelli, Chief Executive of Serono AS; world leader in reproductive health care.

*- We are very pleased to have raised this additional equity for investments in manufacturing capability, IT infrastructure and R&D in order to meet the increased demand for Vitrolife's products internationally,* said Peter Svalander, President and CEO of Vitrolife.

Vitrolife is planning for an Initial Public Offering and listing on the OM Stockholm Exchange in the spring 2001.

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Vitrolife is a leading Swedish Biotech Company within the area of development, production, and sales of complex solutions for assisted reproduction, cell therapy and organ transplantation.

Vitrolife's products are marketed in more than 65 countries, and the company is a world leader in the area of in vitro fertilisation (IVF).

For further information, please see: [www.vitrolife.com](http://www.vitrolife.com)