

Hifab International concludes 5 MSEK contract with Sida for continued work on improving the labour market in Moldova

Hifab International's cooperation to support the labour market in Moldova has a history of more than 10 years. We implemented the first three phases of this vocational education and training (VET) project between 1998-2004 with a fourth phase starting in January 2006. That project ran until end of 2008, and a new budget of 5,35 MSEK and an extension until first quarter of 2010 has now been agreed with the Ministry of Education and Youth of Moldova and with Sida. With a favourable political scene there is every possibility reaching all the project's objectives and enjoying the rewards of the long preparations and hard work over a number of years.

The project is aimed at reforming the VET education system in the Republic of Moldova, supporting a wide access to high quality vocational educational training and developing human resources to increase the efficiency of the labour market. The project is implemented through cross cutting disciplines in eight components.

This latest phase concentrates on consolidating the development work and establishing a firm cooperation between the education, employment, regional development authorities, and social partners around a newly established national centre for VET staff development. Specific attention will be given to vulnerable groups on the labour market.

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Hifab was founded in 1947 and is listed on NASDAQ OMX First North. The Group has about 400 employees spread over 15 offices in Sweden and 3 subsidiaries abroad. Hifab is working in the sectors of Construction, Environment, International Development and IT, and has a turnover of about SEK 450 million.

Hifab Certified Advisor is Remium AB.