

PRESS RELEASE

Stockholm, November 3, 2000

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Electrolux holds 5% of own shares

On November 3, 2000 Electrolux repurchased 350,000 own shares, series B, at an average price of SEK130.78. The Company thus holds 18,425,000 own B-shares, corresponding to 5.0% of the share capital and 4.0% of the voting rights.

The total number of shares in AB Electrolux amounts to 366,169,580.

Electrolux is the world's largest producer of powered appliances for kitchen, cleaning and outdoor use, such as refrigerators, washing machines, cookers, vacuum cleaners, chain saws, lawn mowers, and garden tractors. In 1999, Group sales were SEK 120 billion and the Group had 93,000 employees. Every year, customers in more than 150 countries buy more than 55 million Electrolux Group products for both consumer and professional use. The Electrolux Group includes famous appliance brands such as AEG, Zanussi, Frigidaire, Eureka, and Husqvarna.

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