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Proposal for new board of directors in Det norske oljeselskap ASA

A majority of the nomination committee in Det norske oljeselskap ASA has proposed three new board members.

Marianne Lie, Hege Sjø and Jan Rune Steinsland.

Marianne Lie (46) was head of the Norwegian Shipowners Association from 2002 to 2008. She is today on the board of several companies.

Hege Sjø (40) is currently employed by Hermes Investment Management Ltd. She worked for the Oslo Stock Exchange from 1995 to 2004, both as chief financial officer and head of marketing.

Jan Rune Steinsland (48) is chief financial officer in Ocean Rig ASA. He has ten years of experience from ExxonMobil in Norway. He has also held the position as chief financial officer in Acta Holding for six years.

The nomination committee proposes to re-elect current chairman Kaare M. Gisvold, Ivar Brandvold, as well as the board members Tore Liloe-Olsen and Barbro Hætta-Jacobsen.

Election of the new board of directors is the only issue on the agenda at the extraordinary corporate assembly, to be held on February 2nd.

The nomination committee is also up for election.

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About Det norske (DETNOR`):

Det norske is the second-largest operating company on the Norwegian Continental Shelf with 27 operatorship and interests in a total of 47 licenses. Det norske is the operator of the Frøy Field development and will also operate eight to nine exploration wells in the North Sea and Norwegian Sea during 2009. Det norske's scope of activities is limited to the Norwegian Continental Shelf (NCS).

Det norske currently employs a staff of more than 130, and the strong growth rate continues. The company's registered office is located in Trondheim. The company also has offices in Oslo, Harstad, and Stavanger.