

Proha Plc                      Stock Exchange Bulletin      November 6, 2000 at 8.00 am

PROHA TO INVEST INTO IT BUSINESS GROWTH COMPANY WIDENE OY

Proha has made a seed capital investment together with Eficor Oyj in an IT-field growth company Widene Oy. Widene is a start-up company specializing in the development of outsourced software and programming solutions for companies world wide. The amount of the investment will not be published, because it is small in respect of Proha's business.

Proha has extensive software and product development around the world. Proha's product development centres are currently situated in the United States, the UK, Japan, Norway, and Finland. International outsourcing of components will speed up the product development, cut down the costs and add the flexibility of the product development. The investment in Widene increases Proha's available development resources and gives the opportunity to influence on the development of Widene's operations as a partner.

WIDENE IN A NUTSHELL

Widene offers comprehensive outsourced IT services and solutions to customers. The world wide shortage of development resources in the IT business is expected to degenerate. Widene's business idea is to create a market where demand and supply meet. Widene will acquire the resources from Russia and Middle-East. The company's market potential is considered substantial.

PROHA IN A NUTSHELL

Proha is a fast growing, profitable, internationally operating software and services company. Proha concentrates on management in the Internet age. The key business areas are Project Management, Financial Management and Internet Technologies. The pro forma net turnover of the Proha Group is over FIM 500 million. Over 4/5 of the net turnover originates from outside Finland. Proha Group employs over 600 people over 400 of which work in the United States, Great Britain, France, Germany, Italy, Japan, Singapore, Hong Kong, and Korea.

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