

November 1, 2000

Vasakronan purchases central Stockholm property for SEK 84 M.

Vasakronan is expanding in Stockholm's Vasastaden district, in an extremely interesting submarket, by purchasing the Lagern 6 property on the corner of Vasagatan and Olof Palmes gata for SEK 84 M.

Vasakronan is acquiring the property from the Karolinska Institute, among other owners. The purchase price is SEK 84 M. The Lagern 6 property is located close to Norra Bantorget at Vasagatan 52 in Stockholm. The building was originally constructed in the 1870s and was remodeled in the 1960s. The rentable area is approximately 2,800 m², of which 2,100 m² consists of offices and 300 m² of retail premises, as well as parking and storage space. The property is rented to seven companies, whose operations include training and Web production.

"The property is situated in an extremely interesting submarket, which we believe has excellent rental potential," says Christer Avemur, Vice President and head of Vasakronan's Stockholm region. "Earlier this year, we purchased a property from Skanska Real Estate in the same area.

"The proximity of the property to the Central Station, combined with the open and bright location of the office premises, facing Norra Bantorget, make the office space in the property a highly attractive proposition."

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