

Press release

November 7, 2000

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Telia AB and Morgan Stanley Dean Witter announce the exercise of the Over-Allotment Option in Eniro's IPO

Stockholm, November 7, 2000 - Telia and Morgan Stanley Dean Witter announce that the over-allotment option granted in connection with the initial public offering of Eniro AB was exercised in respect of 1,250,000 shares.

After the exercise of the over-allotment option, Telia holds 49.1% of the company's shares.

Eniro is listed on the O-List of the OM Stockholm Exchange, under the symbol ENRO.

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Telia is the leading Nordic Internet and communication company challenging technology to liberate you in life and business. In 1999, Telia's sales totalled SEK 52,121 million and the number of employees was approximately 30,600. Telia is quoted on the A-list of the Stockholm Stock Exchange.

Eniro AB is the leading Nordic directories company, offline and online. The Company's 1999 revenues were SEK2,649 million and has approximately 2,000 employees in nine countries - in the Nordic Region, the Baltic States and Eastern Europe. Eniro's brand names in Sweden are Gula Sidorna, Emfas and Din Del. In total, Eniro publishes 700 titles distributed in 24 million copies. The number of visitors on the Company's web pages in 1999 amounted to 11.4 million.