

HOLMEN

PRESS RELEASE

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Valmet delivers new paper machine to Holmen

An agreement has been reached between Holmen and Valmet on the delivery of a paper machine and a reeling machine to Holmen's Hallsta Paper Mill.

On October 27 this year, Holmen's Board approved the investment of MSEK 1,850 in a new paper machine and other equipment. The machine will be used to produce high-bright printing paper, known as MF Magazine, for the very fast growing market for specialist magazines, newspaper supplements and advertising inserts.

The new machine will replace a 35-year old machine, and will have an annual capacity of 330,000 tonnes.

The machine is expected to be ready for commissioning in April 2002 and will be equipped with an OptiFlo headbox, an OptiFormer wire section, an OptiPress press section with two nips, known as shoe presses, and an OptiLoad vertical on-line calender unit. The reeling machine is of the Wind Belt type.